

ssgt

**st.stephen's
green trust**

Annual Report and Audited Financial Statements

for the year ended 31 December 2022

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TRUSTEES' ANNUAL REPORT

For the year ended 31 December 2022

The Trustees present their Trustees' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the year ended 31 December 2022.

1. Administrative information

Trustees at 31 December 2022

Donal O'Brien, Chairperson
Jordan Campbell
Dr Avila Kilmurray
Anna Lee
Dr Mary Murphy
Stephen Rourke

Company Secretary

Dáithí Ó Maolchoille

Staff

Orla O'Neill, Executive Director
Karen Ryan, Administrator
Anne Costello, Traveller Justice Initiative Coordinator
William Lawrence, Traveller Justice Initiative Community Worker until March 2022
Sara Stokes, Grants & Development Manager from Sept 2022

Registered Office: 75 Weston Park, Dublin D14 HW58.

Administrative Office: Guinness Enterprise Centre, Taylors Lane, Dublin 8

Registered Charity Number (RCN): 20026547

CHY Number: 10449

Company Number: 447527

Auditors: Crowleys DFK Unlimited Company, Chartered Accountants and Statutory Audit Firm, 16/17 College Green, Dublin, D02 V078.

Bankers: Bank of Ireland, 2 College Green, Dublin 2.

Investment Managers: Davy, Davy House, 49 Dawson Street, Dublin 2.

2. Chairperson's Statement

Following the disruption caused by the pandemic, thankfully the year 2022 saw the work of the Trust, and the grantee organisations that we support, gradually return to normality with expenditure on the grant programmes totalling €837,885.


The Trustees Report below and the notes to the financial statement set out in detail the activities undertaken in delivering on each of the strategic goals, the income that the Trust received and the expenditure on each of the programmes.

The work of the Trust would not be possible without the support of our generous donors, the Brenninkmeijer family foundations - advised by Porticus; the Daughters of the Cross of Liege, the Discalced Carmelites, the Presentation Sisters North East Province, the Sisters of Mercy, the Lakeside Fund, the Irish Prison Service and the Probation Service.

In 2022, the Trustees undertook a strategic review of the goals of the Trust and confirmed the strategic goals for the next five years 2023 to 2027. We will continue to support the grantees as they strive to improve the lives of the most vulnerable and marginalised in society, in pursuit of our vision of a fair society where no one is left behind.

On behalf of the Trustees, I would also like to express our sincere gratitude to our small team of dedicated staff. Without their hard work and commitment the Trust could not have achieved the positive outcomes to our programmes in 2022.

As I come to the end of my term as Chairperson and Trustee, I extend my sincere gratitude to my fellow Trustees for their support and their on-going commitment to the work of, and stewardship of the Trust.



Donal O'Brien
Chairperson, March 2023

3. Objectives and Activities

St Stephen's Green Trust (SSGT) is an independent social justice grant-maker which works across the island of Ireland. Our primary purpose is to make grants to groups to allow them to effect positive social change in areas which trustees deem to be critical. Sometimes SSGT engages with the issues at an operational level when it is deemed to be the best approach. SSGT believes supporting advocacy and activism to achieve social change is the best use of independent funding and this forms the basis of our strategic philanthropy. We aim to work in solidarity with grantees in a way which respects their dignity and leadership in the causes we fund. We commit to effective stewardship of the funds entrusted to us by our donors.

The principal objects of SSGT as set out in its constitution are:

To support causes established for the relief of poverty and the advancement of education and religion and other purposes beneficial to the community including the provision of welfare housing and community development and youth programmes (including the provision of appropriate housing for the elderly and for deprived families, the provision of a welfare programme and residential care for the mentally ill, handicapped and victims of drug abuse) and all purposes which by the law of Ireland for the time being in force are valid charitable purposes by such exclusively charitable means the Directors may from time to time think fit.

St. Stephen's Green Trust is an all-island independent grant-maker which supports groups to effect positive social change in critical areas of social justice. Our vision is of a fair society where no-one is left behind.

We work in solidarity with communities, acknowledging their leadership in, and ownership of, the outcomes we help fund. We hold ourselves accountable to donors, grantees, and the wider community through setting high standards for ourselves in reflecting on impact, governance and using our influence to support social change. We value long-term relationships with stakeholders and recognise that systemic change can take many years. We strive to be flexible, mindful of emerging needs and take calculated risks in our pursuit of a just society.

Strategic Goals 2023-2027

Given the current context and resources available to SSGT, the following Strategic Goals will be pursued over the next five years:

Strategic Goal 1 – Contribute to improving the system of support for families affected by convictions and imprisonment to improve rehabilitation outcomes.

Over the next five years, SSGT will contribute to improving the system of support for families affected by convictions and imprisonment to improve rehabilitation and resettlement outcomes. Working across the two jurisdictions, an initial three year grant programme (2022–2024) has the following outcomes:

1. Family-centred approaches to rehabilitation and reintegration become normalised in the prison system, at the point of imprisonment, during the sentence and on release.
2. The voice of prisoners and their families adds to the evidence base and understanding of the value of family-centred approaches to reintegration and maintaining family bonds.

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3. Government and state bodies are held accountable for reducing the harm of imprisonment to families.

The grant programme will be supported by activities to strengthen the environment within which community-based criminal justice organisations are operating. This will include support for reflective spaces and developing practice and advocacy networks. A proportionate monitoring, evaluation and learning (MEL) approach with a results framework will be developed once the grants have been made to measure progress towards programme outcomes. This will be reviewed annually.

Strategic Goal 2 - Contribute to the goal of Travellers having full equality in Irish society

Support for Travellers seeking equality in all aspects of their lives has been a consistent goal of SSGT, due to their continued marginalisation in Irish society. The specific areas supported are a function of identified needs at a particular point and opportunities to fund. Given the work to date and the current context, over the next five years SSGT will focus on accommodation; the criminal justice system and employment.

Strategic Goal 2.1 - Traveller Accommodation: support the provision of culturally appropriate, secure, quality accommodation for Travellers

SSGT will continue its current 10 year grant programme (2018–2028) with outcomes of: strengthened support through organising and campaigning; improving awareness and attitude towards the need for change in how accommodation is being delivered; strengthened alliances; and improved policies, legislation and change to current practice in the delivery of accommodation.

Grants will be made for work which: stimulates and strengthens activism and movement building at a local, regional and national level, particularly among young Travellers; supports effective advocacy to improve practice; supports work (effective advocacy, knowledge or research) that leads directly to policy (including legislative) change. We have a particular interest in collaborative proposals and in supporting Traveller-led work in Northern Ireland.

Strategic Goal 2.2 - Traveller Justice Initiative: embed changes in policy and practice that have a positive impact on Travellers in prison, their families and communities

The Traveller Justice Initiative (TJI) will continue its five key action areas of building a knowledge base about Travellers in the Irish criminal justice system; improving Travellers' access to and outcomes from prison-based services and re-integration supports; improving culturally appropriate family support; developing and implementing initiatives to promote peer support and advocacy amongst Travellers in prison and documenting and sharing the learning of the Initiative.

Strategic Goal 2.3 - Contribute to increasing the participation of Travellers in employment and enterprise.

Trustees believe improving outcomes in Traveller employment and enterprise is key to achieving equality. SSGT has done some strategic grantmaking in this area in the past and, although there are no funds currently available for a full grant programme, the goal remains part of our overall Traveller equality strategy.

Trustees' Annual Report and Financial Statements 2022**Strategic Goal 3 — Support people in the international protection process to become full members of Irish society**

People in the international protection (IP) process have been identified in SSGT's scoping of need reports as being a particularly vulnerable group within Irish society, north and south. Over the next five years, this programme will build on progress to date supporting people in the IP process to become full members of society. The objectives are to contribute to:

1. the creation of a more humane asylum process.
2. more effective community-led approaches to integration; and
3. a stronger voice for people in the international protection system.

The programme seeks to make a contribution to the overall goal by focusing on the following outcomes:

- increase the participation of asylum seekers in their communities and the decisions that affect them;
- create stronger asylum seeker voices within the community, at local and national decision making structures and processes;
- develop or strengthen relationships with other groups and agencies through collaborative working;
- promote the positive impacts which migrants have on their communities;
- support the delivery of effective integration strategies by local and national authorities.

Over the next five years, SSGT will continue work in a number of areas, with ongoing review and design of approaches to adapt to the current context.

The Stand Up Speak Out programme is focused on addressing the lack of a strong asylum seeker and refugee voice within communities and in local and national decision making processes.

The Community Sponsorship programme which integrates families into local communities helps to demonstrate what works around effective integration strategies. It also promotes the positive impacts which migrants have on their communities.

Our programme to support vulnerable women and families in the international protection process helps to create a more humane asylum process and more effective community led approaches to the integration of vulnerable migrants.

Strategic Goal 4: Strengthening democracy through civic engagement and participation.

Learning from SSGT's grassroots peacebuilding programme in Northern Ireland over the past six years has demonstrated the importance of and need for engagement and participation by civil society to strengthen democratic structures. Systems change driven by civil society organisations is an integral part of SSGT's grant programme strategies.

Over the next five years, SSGT will conclude the current phase of its work in the north on its grassroots peacebuilding programme and develop a strategy which responds to the importance of opening up power to more people through increased participatory counter-balances to corporate and state power.

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The strategy will support collective action initiatives which deepen democracy across a number of levels and draw out the learning including actions which:

- Impact on democratic decision-making including a review of media impact and narrative framing; supporting participative and deliberative democracy initiatives.
- Build platforms for collective power and influence including supporting progressive platforms for transformative thinking and advocacy and which develop value-based approaches to identify elements of transformative change.
- Create space for participation and voice with specific proactive work to ensure amplification of marginalised voice and related participation and which identifies points of divisiveness and equips activists to manage them.

Strategic Enablers

SSGT's values and way of working include: driving and reflecting on impact; good governance, being flexible and mindful of the current context, taking calculated risks and strategic advocacy. Trustees have committed to utilising its independent funding to best effect by using statutory funding only in exceptional and time-limited contexts.

Although mindful of SSGT's small size and limited resources, we will support our way of working by:

- Resourcing staff with the time and expertise to carry out the work, embedding ourselves in the sectors in which we operate.
- Utilising the expertise of trustees to best effect.
- Ensuring SSGT has sufficient resources to develop impactful grant programmes underpinned by learning and reflection.
- Developing SSGT's strategic advocacy approach.
- Working in partnership with others to increase programme impact.
- Allowing space to respond to new opportunities which fit our vision and mission.
- Ensuring SSGT's governance, IT and other systems are sufficient to reach good standards of transparency and accountability whilst working effectively towards our mission.

General overview 2022 and outlook for 2023

The effects of the pandemic were still being felt in the early part of 2022, with grantees slowly picking up activities deferred for the last two years. The pandemic continued to affect the criminal justice system with prisons slow to revert to pre-pandemic working. Voluntary groups only began to regain access to prisons in the second half of the year.

Opportunities for 'through the gate' work with prisoners is improving. There has been no change in the lack of a dedicated system of support for families affected by imprisonment with staff shortages keeping a focus on security rather than rehabilitation.

The war in Ukraine affected some programmes, particularly those working with refugees and people seeking international protection (IP). The environment in which groups are operating is significantly different to two or three years ago – both in terms of access to resources (particularly accommodation) and community welcome.

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A significant proportion of the state support services to people in the international protection (IP) process and those with temporary protection has been provided by community sector migrant groups. This is in the absence of sufficient state infrastructure to deal with this level of need. This service provision puts enormous pressure on groups while also trying to advocate for the needs of these vulnerable groups.

It is unlikely the situation for IP applicants will improve in the next six months and there are strong indications that it will worsen. SSGT is working with other funders to advocate for changes, particularly around a greater focus on the harm to children, the potential for other Departments to do more to source accommodation and a recognition of the dangers of allowing the Far Right to gain a foothold in communities.

The lack of government in Northern Ireland and tensions over the NI Protocol has not helped the work of the SIPA grantees. Feedback from participants of the Annual Dialogue indicated huge frustrations from communities badly affected by the cost of living and health crises compounded by a lack of leadership these and other issues. There is some hope on the horizon around the NI Protocol but the economic and social challenges at local level may not change to any extent.

In a similar situation to 2021, there was an increase in funds available from philanthropic and state sources this year, although these are generally for smaller one-year grants. The nature of our programmes means we're seeking to support effective long-term work by organisations with the capacity to effect change. Grants made by SSGT in 2022 increased to almost €600,000 (2021:€328,000) though this was mostly a correction from a slowdown during the pandemic. The 2023 budget has a grants budget of €886,000, we expect to accelerate grantmaking this year due to increased funds and a capacity to proactively run grant programmes.

The sustainability programme continued in 2022, a new Grants & Development Manager was appointed in Sept 2022 on a 4-day a week basis. A strategic planning process continued throughout the year and was completed by December 2022. We continue to streamline management and IT systems. A key focus of governance in 2023 will be trustee succession planning and risk management.

4. Achievements and Performance

2022 IMPACT
<p>SG1 Contribute to improving the system of support for families affected by convictions and imprisonment to improve rehabilitation outcomes</p> <p>SSGT worked with others to develop an online directory of criminal justice organisations which was launched in June by the Minister for Justice. The Compass Directory is the first of its kind for this sector in Ireland and was a collaboration between statutory and voluntary groups. The directory is managed by IASIO in collaboration with SSGT.</p> <p>As part of the process to gather information for the directory, a survey was administered to criminal justice sector organisations which resulted in a high level gap analysis. The analysis gives good insight into the geographical and thematic spread of services and gaps which exist. The data serves as a baseline for future analyses. The gap analysis summary is available on our website.</p> <p>Family Matters Grant Programme</p> <p>SSGT helped convene a group to fund a fulltime worker for the IPRT's Children and Families Network to implement the recommendations from the Piecing it Together report. It is estimated that there are 5,500+</p>

2022 IMPACT

children in Ireland with a parent in prison on any given day. SSGT will manage a common reporting process for the funders. The Children and Families Initiative Project Coordinator was appointed late in 2022.

SSGT opened its Family Matters Grant programme in summer 2022 and several grants were made in November. The programme outcomes are:

- **Outcome 1:** Family-centred approaches to rehabilitation and reintegration become normalised in the prison system, at the point of imprisonment, during the sentence and on release.
- **Outcome 2:** The voice of prisoners and their families adds to the evidence base and understanding of the value of family-centred approaches to reintegration and maintaining family bonds.
- **Outcome 3:** Government and state bodies are held accountable for reducing the harm of imprisonment to families.

The grant programme is funded by a family foundation advised by Porticus.

FAMILY MATTERS GRANT PROGRAMME 2022			
Organisation	Location	Project	Amount
IASIO	Blanchardstown	Evaluation of Fund for Former Offenders	€5,000
Fusion CPL	Dublin 10	Reach out Programme	€10,000
Irish Penal Reform Trust	Dublin 7	Children & Families Initiative	€5,000
NIACRO	Belfast	Family Links - Play Therapy Trials	€20,000
Focus Ireland CLG	Dublin 8	Women's Outlook Family Support Evaluation	€20,000
Programme Costs and Support			€17,717
Total			€77,717

SG2 Contribute to the goal of Travellers having full equality in Irish society Contribute to improving the situation for Travellers by focusing on areas that progress their life chances and participation in Irish society. This strategic goal will have three subgoals:

SG2.1 Traveller Accommodation – support the provision of culturally appropriate, secure, quality accommodation for Travellers

SSGT's aim in this programme is to support the provision of culturally appropriate, secure, quality accommodation for Travellers by: strengthening organising and campaigning; improving awareness and attitude towards the need for change; strengthening solidarity and improving the policy and legislative framework for the provision of accommodation. This is a 10 year programme (2018-2027) funded by the Presentation Sisters and the Discalced Carmelites.

Four grants were made in 2022, three of which were for ongoing work and the fourth was for new work. Multiannual grants were made to the Cork / Kerry Traveller Accommodation Working Group (through CTWN), Ballyfermot Traveller Action Project and the Galway Traveller Movement. A one year grant was made to Uplift for Traveller accommodation activism training in collaboration with the Irish Traveller Movement.

Over the year, SSGT has taken on board new research which found that the solutions to Traveller accommodation are at regional and local level. Our strategy from 2023 onwards will reflect this. During 2023 we also collaborated with other funders in Northern Ireland to share information about each other's work and to discuss how the situation of Travellers in the north might be supported in a more intentional way.

We continue to work with organisations for projects previously funded which support the outcomes being sought under the programme.

2022 IMPACT

The programme was funded in 2022 by the Presentation Sisters investment fund and the Discaled Carmelites.

TRAVELLER ACCOMMODATION GRANT PROGRAMME 2022			
Organisation	Location	Project	Amount
Uplift	D1	Campaigning training with ITM members	€20,000
Ballyfermot Travellers Action Project	D10	BTAP Labre Park Regeneration Support	€20,000
Galway Traveller Movement	Galway	Traveller Accommodation Campaigning	€20,000
Cork Traveller Women's Network	Cork	Cork Kerry Traveller Accommodation Working Group campaigns worker	€20,000
Programme Costs and Support			€30,214
			Total €110,214

SG2.2 Travellers Justice Initiative (TJI): embed changes in policy and practice that have a positive impact on Travellers in prison, their families and communities

The aim of TJI is to embed changes in policy and practice that have a positive influence on Travellers in the criminal justice system, their families, and communities. Although TJI's Community Worker left for a new position in March 2022, he continues to participate on the TJI steering committee. He was also instrumental in expanding peer support into Mountjoy prison which he now facilitates with a co-worker.

1. Building the Knowledge Base:

Ethnic Equality Monitoring (EEM) guidelines were developed and adopted by the Probation Service (PS). A significant proportion of frontline Probation staff have been trained in EEM and the training is now part of the induction programme for newly recruited Probation Officers. Irish Prison Service (IPS) ISM coordinators also received training in EEM and ask the Ethnic Identifier question at post-committal stage also deemed to be good practice and which will ensure better data. TJI continue to advocate for the production of joint reports to interrogate the data and implement recommended actions as necessary. TJI also works closely with IASIO on EEM.

The National Traveller Women's Forum (NTWF) received a small grant from SSGT to complete an operational plan to support Traveller women and their families in the criminal justice system (CJS). The Dóchas Traveller peer-support group continues its work and Traveller women in Dóchas stressed the importance of having a Traveller woman in the role of peer support worker – various Traveller-led events were held during the year.

Guidelines for Pre-Sentence Reports (PSR) for Travellers were jointly developed with the PS, and they will come under the Irish Offender Supervision Framework, currently being set up.

2. Travellers' access to, and outcomes from, prison-based services and re-integration supports

There was ongoing work with the IPS HQ to advance recommendations in the [TJI Spotlight report](#) on enhancing access to education in prison. A Traveller Liaison Teacher (TLT) has been appointed in each prison and they have completed a baseline survey on issues affecting Travellers in prison in relation to access to education and strategies used to enhance participation. The findings will inform future work of the TJI across prison education units.

Training resources (DVDs) produced in collaboration with the Traveller Mediation Service, the IPS College and Travellers with experience of the criminal justice system will be used by Recruit Prison Officers.

2022 IMPACT

Maynooth University and the ETB collaborated with TJI to develop a training module on equality & diversity for teachers in Dublin prisons. This was delivered to one group of teachers and further roll out is planned for 2023.

3. Strengthening supports for families of Travellers in prison, and after prison

TJI provided information and advocacy to families of Travellers in prison during 2022 and participated in the IPRT Children & Families Network. TJI is also working with the Fusion CPL Advisory Group of the *Reach Out* initiative which is a new approach for family communications in prison.

TJI continued its work with the Galway Traveller Movement in highlighting the experiences and stories of Travellers in prison and their families and to create links of solidarity between Traveller organisation activists and Travellers in prison and their families through an appreciation of knowledge, skills and resistance.

4. Strengthen self-identity and self-advocacy for Travellers in prison

The peer support programme expanded in 2022: Exchange House began a peer-support group in Mountjoy, and peer support now operates from five prisons. However, the impacts of COVID/staff shortages are still evident with some restrictions on access to prisons. TJI also provided individual support to peer-support workers and convened three peer-support workers meetings during the year to share learning and address issues emerging. TJI also has had ongoing collaborations with the Irish Red Cross and Gaisce.

5. Documenting and Sharing the Learning of the TJI

TJI attended many events in 2022 to promote the work it does and to disseminate learning. In many cases Travellers were supported to make the presentations. TJI is often used as a key informant on issues relating to Travellers in prison and their families, including statutory bodies and media. The Journal's 'Noteworthy' developed a feature 'Blind Justice' on Travellers in the criminal justice system in conjunction with TJI. A key development currently being pursued is work to develop a model of support for young Travellers in Oberstown.

Four steering group meetings took place in 2022, chaired by the Coordinator of the NTWF.

The TJI programme funders are the Irish Prison Service, Probation Service and foundations advised by Porticus. Programme expenditure includes the costs of employing the TJI Coordinator and programme activities.

TJI Expenditure 2022			
Organisation	Location	Project	Amount
National Traveller Women's Forum	Dublin 2	TJI Chairperson Grant	€5,000
Galway Traveller Movement	Galway	"We Keep Going for Each Other " Family Stories of Travellers Through Prison Times	€4,340
National Traveller Women's Forum	Dublin 2	Completion of Feasibility Study	€1,200
Programme Expenditure & Support			€63,165
Total			€73,705

SG2.3 Contribute to increasing the participation of Travellers in employment and enterprise

There were no specific objectives under this programme for 2022 as it was wound down in 2021.

There is one active grant for Bounceback Recycling (BBR) - €20,000 a year for three years for its expansion programme – 2021-2023. The grant is part of a cofunding arrangement with other philanthropies to expand BBR's mattress recycling to 80,000 mattresses annually and support 30 Travellers into employment. A new service was added in 2022 – to upcycle furniture and reupholster furniture – which employs 3 Traveller women. Between 2021 and 2022 they doubled their warehouse footprint and purchased a new machine with

2022 IMPACT

the capacity to process up to 100,000 mattresses per annum. They estimate they will recycle around 40,000 mattresses in 2022. BBR now has a staff team of 16 and they have supported two former employees into mainstream employment.

The programme was funded in 2022 by the Discalced Carmelites.

TRAVELLER ENTERPRISE & EMPLOYMENT PROGRAMME 2022			
Organisation	Location	Project	Amount
Galway Traveller Movement	Galway	Bounceback Recycling Yr 2	€20,000
		Total	€20,000

SG3 Support people in the international protection process to become full members of Irish society

People in the international protection (IP) process have been identified by SSGT as being a particularly vulnerable group within Irish society, north and south. This programme builds on progress to date supporting people in the IP process to become full members of society. The objectives are to contribute to:

1. the creation of a more humane asylum process.
2. more effective community-led approaches to integration; and
3. a stronger voice for people in the international protection system.

Activities for Children living in International Protection Accommodation Centres: Two applications were made and funded under the programme in 2022 and it closed in August. Following the closure, a period of reflection and consultation with trusted colleagues and other funders led to the development of a new programme that will open in early 2023 and will focus on supporting the needs of the most vulnerable women and families in the international protection system.

Stand Up Speak Out (SUSO) Grants Programme: A Learning Network meeting was held in April attended by all grantees to discuss progress and to share information. 2022 was the final year of the existing SUSO programme and payments were made to five grantees. Wexford Local Development returned a grant made to them in 2020 as they were not in a position to complete the proposed work.

During the year SSGT forged closer relationships with philanthropic funders to collaborate on issues affecting people in the IP system including the harm which Far Right protests were causing.

Community Sponsorship Programme: Eight applications were made to SSGT in 2022 of which six were funded. An interim learning report was produced in September 2022 through interviews with existing grantees to determine their experiences of their community sponsorship journey. The findings were shared with stakeholders. SSGT made a presentation to an international conference on Community Sponsorship in October.

Lakeside Fund: The Lakeside Fund approached SSGT in November with a request to administer funding to groups working with IP families to distribute €20 vouchers for Christmas to each child living in Centres. €75,000 was distributed among 32 support organisations benefitting 3,708 children across 69 centres.

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The programme is funded by the Sisters of Mercy: Northern Province; Southern Province; Western Province and South Central Province, a family foundation advised by Porticus and the Lakeside Fund.

Activities for Children living in DP Centres & Stand Up Speak Out 2022			
Organisation	Location	Project	Amount
SCP Dublin 8/Liberties Cluster	Dublin 8	School Travel Costs for Children	€6,500
Waterford Immigration Network	Waterford	Birchwood House	€5,000
ActionAid Ireland	Dublin 1	Amplify Our Voices	€15,000
Afri	Dublin	Migration Accommodation and Integration in Ireland	€12,500
LGBT Ireland	Dublin 7	Is Rainbow Muid	€15,000
Places of Sanctuary Ireland Ltd	Dublin 2	Schools of Sanctuary Ireland	€15,000
Participation and the Practice of Rights	Belfast	Housing4All	€20,751
Return of grant by Wexford Local Development			(€15,000)
Programme Costs and Support			€44,643
Total			€119,394

Community Sponsorship Grant Programme 2022			
Organisation	Location		Amount
Community Project Tallow	Waterford		€5,000
Peninsula Community Sponsorship group	Dublin		€2,500
Carrigaline Ecumenical Project Team	Cork		€5,000
Failte Cahersiveen Community Sponsorship Group	Kerry		€5,000
Agape Killaloe Ballina	Clare		€5,000
Malahide & Portmarnock Syria Family Support Group	Dublin		€4,000
Baltinglass Welcomes	Wicklow		€5,000
Programme Costs and Support			€2,875
Total			€34,375

Lakeside Fund 2022			
Organisation	Location	Project	Amount
The Peter McVerry Trust	Dublin	Christmas vouchers for children	€7,800
Clonakilty Friends of Asylum Seekers	Cork	Christmas vouchers for children	€880
Cultur	Meath	Christmas vouchers for children	€6,180
Dublin City Community Cooperative	Dublin	Christmas vouchers for children	€1,000
St Kevins FRC	Dublin	Christmas vouchers for children	€720
South Dublin County Volunteer Centre	Dublin	Christmas vouchers for children	€2,000
Waterford Immigration Network	Waterford	Christmas vouchers for children	€3,600
Killarney Immigrant Support Centre	Kerry	Christmas vouchers for children	€3,860
Laois Integration Network	Laois	Christmas vouchers for children	€2,360
Links	Clare	Christmas vouchers for children	€1,100
Depaul Ireland	Dublin	Christmas vouchers for children	€2,640
South West Mayo Development Company	Mayo	Christmas vouchers for children	€4,700
Tralee International Resource Centre	Kerry	Christmas vouchers for children	€560
Jesuit Refugee Services (JRS) Ireland	Dublin	Christmas vouchers for children	€2,940
Le Cheile Family Resource Centre (Mallow) Ltd	Cork	Christmas vouchers for children	€680
New Horizon Refugee Asylum Seeker Support	Westmeath	Christmas vouchers for children	€3,580
Mohill Family Support Centre	Leitrim	Christmas vouchers for children	€940

2022 IMPACT

Wallaroo playschool child and family project	Cork	Christmas vouchers for children	€1,960
Croi na Gaillimhe	Galway	Christmas vouchers for children	€2,540
Donegal Intercultural Platform	Donegal	Christmas vouchers for children	€5,460
Baltinglass Lions Club	Dublin	Christmas vouchers for children	€860
Nasc, the Migrant and Refugee Rights Centre	Cork	Christmas vouchers for children	€1,400
SDC South Dublin County Partnership CLG	Dublin	Christmas vouchers for children	€3,200
Wicklow Welcomes	Wicklow	Christmas vouchers for children	€1,520
Crosscare	Dublin	Christmas vouchers for children	€1,140
Quarryvale Family Resource Centre	Dublin	Christmas vouchers for children	€200
Mullaghmatt Cortolvin CDC/Teach Na nDaoine	Monaghan	Christmas vouchers for children	€2,400
County Kildare Leader Partnership	Kildare	Christmas vouchers for children	€3,260
Bray Area Partnership	Wicklow	Christmas vouchers for children	€920
Diversity Sligo	Sligo	Christmas vouchers for children	€560
Wexford Local Development	Wexford	Christmas vouchers for children	€440
Doras Luimni	Limerick	Christmas vouchers for children	€2,760
JRS Ireland	Dublin	Christmas vouchers for children	€840
Programme Costs and Support			€5,000
Total			€80,000

SG4 Strengthening democracy through civic engagement and participation

Between 2017 and 2019 SSGT ran a pilot programme *Building Supportive Relationships and Activism at Community Level (SIPA)* which grew out of research around how SSGT might bring its experience of community grant making to support peacebuilding in Northern Ireland. The learning from the pilot informed the development of a follow-on three-year programme which is part of a wider programme funded by foundations advised by Porticus - *Positive Peacebuilding Programme in Northern Ireland (PPNI)*. The other partners are The Social Change Initiative and the Community Foundation for Northern Ireland. The objective was to target resources where they are most needed, in particular to rural areas and other locations significantly impacted by the conflict and work which is focussed on bringing about change at a local community level. The original three year programme was extended in 2022 for one year and will now continue to March 2024. Some aspects of the programme, including the work with the external evaluator and other partners will be completed by summer 2023. The programme will spend £685,000 in grants over the four year period.

The programme funds twelve grantees with multiannual grants for work focusing on building relationships between communities, increasing confidence and activism in relation to peacebuilding. One Learning Network Meeting took place in Derry in April 2022 where participants were supported to use an evaluation tool called Outcome Harvesting to help projects identify their stories of impact and change. The stories will form the basis of case studies for the programme evaluation and the final learning report which will be published by SSGT.

SSGT was involved in ongoing grant management activities over the year and made site visits to most of the groups. During the year, many of the grantees built relationships by visiting each other's communities. SSGT was centrally involved in promoting a research project to examine the role of grassroots women in peacebuilding. This will be finalised and disseminated in 2023.

2022 IMPACT

The programme is funded by a family foundation advised by Porticus.

SIPA Programme 2022			
Organisation	Location	Project	Grant
Impact Network NI	Randalstown	Loyalist Ladies in Leadership	£14,000
Creggan Enterprises	Derry	Focus Project - Young Women	£19,880
Sperrin Cultural Awareness Association	Magherafelt	Reference Group	£16,800
Newry Felons Association	Newry	Changing Lives/Building Bridges	£12,700
Ulidia Training	Ballymoney	Loyal-T	£18,480
North Belfast Interface Network	Belfast	Upper North Belfast confidence Building forum	£20,000
Carson Project	Ballymena	Building Inter Community Engagement and Activism	£18,300
Queenspark Women's Group	Newtownabbey	Women Connect Project	£9,960
Leafair Community Association	Derry	Safe Youth	£18,400
EALU	Dungannon	Civic Dialogue and women in Peacebuilding	£18,700
North West Migrants Forum	Derry	Building young people's advocacy	£17,200
Turas Na nDaoine	Lisnaskea	Lisnaskea Empowering Women	£16,460
		Total Grants £	£200,880
		Total Grants €	€236,329
		Programme Costs and Support	€75,654
		Total Cost	€311,984

Strategic Enablers

SSGT's values and way of working include: driving and reflecting on impact; good governance, being flexible and mindful of the current context, taking calculated risks and strategic advocacy. During the year the following activities supported SSGT's core work of grant-making.

SSGT received unrestricted funding from foundations advised by Porticus to work on a number of areas of sustainability. In 2022, SSGT recruited a Grants & Development Manager to support the grant-making work. SSGT continues to develop its management and IT systems to enable more effective working.

Four trustee meetings were held in 2022, through a mixture of in-person and online meetings. There were four Finance, Audit, Investment and Governance subcommittee meetings in 2022 which focused on the audited accounts, the risk register and operational and sustainability tasks. The Grants subcommittee met to consider the Family Matters grant applications in October.

All of the Trustees were very involved in the Strategy subcommittee, compiling a current context document to reflect on areas of greatest need and to undertake stakeholder interviews to support the strategy development. A planning day was held in June 2022 and the Strategic Plan 2023-2027 was published in December 2022.

SSGT collaborated with another funder to convene a roundtable on strengthening Civil Society with people from a wide range of organisations as well as grassroots activists. It was a reflection space to consider the current environment and will inform SSGT's development of a pilot Strengthening Democracy through Civic Engagement programme due to start in 2024.

SSGT has limited capacity to make small grants for work which contributes to the strategic goals of the Trust. In 2022, two grants were made.

2022 IMPACT

General Grant Programme 2022			
Organisation	Location	Project	Amount
Tasc Europe Studies CLG	Dublin	Launch of Niall Crowley's book: Civil Society for Equality and Environmental Sustainability	€5,500
Benefacts	Dublin	Benefacts Legacy Directory	€5,000
		Total	€10,500

5. Financial Review

SSGT had a deficit in the year of €688,277 (2021: gain of €705,851), which includes an unrealised investment loss of €635,835. SSGT's endowment fund value decreased to €4,478,155 in 2022 (€5,207,552 in 2021). €3m is a permanent endowment donated in 2003 by the Daughters of the Cross of Liege. In 2017 SSGT received a donation of €1m from the Presentation Sisters, North East Province, to be spent over a minimum of a 10-year period, of which €953,846 remains. SSGT drew down €100,000 from the Presentation Sisters investment fund in 2022.

A key funding relationship continues to be the private foundations of the Brenninkmeijer family, advised by Porticus, with income of €465,899 in 2022. Funds are received from two private charitable institutions, founded by entrepreneurs from the Brenninkmeijer family, the Auxilium Foundation and the Benevolentia Foundation. Porticus is the international organisation that manages the philanthropic programmes of these charitable institutions. These funds were spent across most of the SSGT programmes in 2022, including the Family Matters grant programme; Travellers Justice Initiative, supporting people in the International Protection Process and the Supporting Intercommunity Practice and Activism programme in Northern Ireland as well as unrestricted funding spent on organisational development. The Discalced Carmelites donation of €67,252 was spent on the Traveller Accommodation and Traveller Enterprise & Employment grant programmes. Grants of €35,000 were received from each of the IPS and the Probation Service for the Travellers Justice Initiative. The Sisters of Mercy donations (€94,394) and the Lakeside Fund donation (€80,000) were for grants to support people in the international protection process.

Reserves policy

A formal policy on reserves was agreed at the 15 June 2017 Trustees' meeting of SSGT. It states that the Board has set a reserves policy which requires that reserves be maintained at a level which ensures that six months organisation's core activity could continue during a period of unforeseen difficulty and a proportion of reserves be maintained in a readily realisable form. The calculation of the required level of reserves is an integral part of the organisation's planning, budget and forecast cycle. It takes into account: risks associated with each stream of income and expenditure being different from that budgeted; planned activity level and organisation's commitments. Six months' reserves are estimated to be €50,000 and the plan is to build them up over a number of years. The balance held as unrestricted funds at 31 December 2022 was €37,992, which is regarded as free reserves.

Investment powers and policy

SSGT's Finance, Audit, Investment and Governance subcommittee monitors the investment performance of its fund managers, Davy, and makes recommendations to the Trustees.

6. Structure, Governance and Management

A core value of SSGT is to recognise that we are accountable to a range of stakeholders including our donors and the people with whom we are working to seek social justice. We will hold ourselves accountable by setting high standards for ourselves and by how we assess our impact. We see ourselves as enablers and we appreciate the importance of learning from both successes and challenges – our own and those that we fund. We are committed to being open about how and why we do things and will adhere to the highest possible standards of governance.

St Stephens Green Trust is a registered charity with the Charities Regulatory Authority RCN:20026547. It also holds a Revenue Charity Number: CHY10449. It was incorporated as a company limited by guarantee on 11 October 2007 to take over the assets and undertaking of the unincorporated St Stephens Green Trust to which it succeeded on 1 January 2008. SSGT was set up in 1992 under a Deed of Trust with support from the private charitable foundations of the Brenninkmeijer family. Their aim was to use the Trust as a vehicle to support organisations working across Ireland.

SSGT is governed by its Constitution dated 24 May 2018. The company is limited by guarantee and has no share capital. The guarantee of members is limited to €1 each which continues for one year after individual membership ceases. The report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice (Charities SORP (FRS102) effective January 2015), the company has implemented its recommendations where appropriate in these financial statements.

Trustees and Management

St Stephen's Green Trust is governed by the Trustees who are also the Directors of the company. The SSGT Constitution states there must be at least three Directors of the company. The six Trustees at the date of this report and those who served during the financial year are set out on page 2. Trustees decide the broad strategy and areas of activity for the charity, including consideration of financial statements, budgets, grant making, investment, reserves and risk management policies and performance.

New Trustees are appointed by current Trustees and do not retire by rotation. In December 2019 Trustees agreed a policy of term limits. Each Trustee serves for a period of three years followed by the right to re-election for a further two similar terms with the option of accepting an invitation from Trustees, if offered, to serve for one further three-year term. No Trustee can be appointed to a salaried position of the charity. Details of Trustee expenses and related party transactions are disclosed in the financial statements, which amount to €62 for 2022. Trustees met four times in 2022 of which two were online meetings. Day-to-day management of the charity is delegated to the Executive Director. Several Trustee subcommittees support the work of the Executive Director and the organisation. Each of these subcommittees (or advisory boards) has at least one Trustee as a member and makes recommendations to the Board.

A Grants subcommittee makes recommendations to the Trustees on applications under a specific threshold and Trustees fully assess all other applications. The Grants subcommittee members are Stephen Rourke, Jordan Campbell, Anna Lee and Orla O'Neill.

The SIPA Programme Advisory Group, chaired by Avila Kilmurray, advises on the Supporting Intercommunity Practice and Activism grant programme. Members include a range of people experienced in community peacebuilding and other work in Northern Ireland. Orla O'Neill is also a member of this advisory group.

Trustees' Annual Report and Financial Statements 2022

The TJI Steering Group, chaired by Maria Joyce, advises on strategy and the direction of this initiative. Many of the groups represented on the group are partners in the delivery of TJI. Members include Stephen Rourke, Orla O'Neill and Anne Costello.

A Finance, Audit, Investment and Governance subcommittee considers those issues and makes recommendations to the Trustees. Members during 2022 were Donal O'Brien, Anna Lee, Dáithí Ó Maolchoille and Orla O'Neill.

The charity is a member of Philanthropy Ireland and Funders Forum Northern Ireland which provide helpful information on good practice, changes in the law affecting charities and act as an authoritative lobby with the government and regulators. The charity continues to liaise with fellow Trusts and Foundations on sector issues and joint grant making.

SSGT developed a Strategic Plan 2023-2027 in 2022 which is available to read on our website. During the year SSGT had one fulltime and four part-time employees.

Grant making policy

SSGT continues with a programmatic approach to its grant making. Two and three-year grant programmes are designed around the strategic aims of SSGT as set out in Section 3: Objectives and Activities. Theories of change or roadmaps for each strategy are developed which include the outcomes to which the programme is seeking to contribute. The process explores assumptions, a framework for measuring outcomes and the most appropriate grant programme activities for the programme. Criteria for grants are developed and application forms designed.

In most programmes, an open, competitive process is followed. Grant information is disseminated through Funding Point (The Wheel), Activelink and the Northern Ireland Community & Voluntary Agency's (NICVA) GrantTracker website in Northern Ireland. Application forms, criteria and application deadlines are made available as needed. Potential applicants are encouraged to speak with staff in advance of making an application to ensure it fits the criteria for funding. SSGT sometimes uses an information meeting where potential grantees are invited to learn about the proposed programme. The grant application assessment process seeks to establish whether funding a particular organisation or project is likely to lead to a contribution towards the specified outcomes. The process for assessment and timeframes for decision making is set out on the website for each grant programme. A two-step process is generally used whereby applications are shortlisted for a full assessment within three weeks of the application deadline. Therefore, the bulk of unsuccessful applicants have a decision within a short period. Shortlisting of applications is not a guarantee of funding and more detailed information on the application is sought before a final decision is made, which may take another six weeks.

SSGT places a heavy emphasis on learning from grant programmes and uses a MEL (Monitoring, Evaluation and Learning) approach whereby frameworks are developed for each grant programme and overseen by internal or external evaluators. Activities such as annual or biannual Learning Network meetings are used to gather and share learning among grantees involved in similar activities. SSGT endeavours to be proportionate in these processes. Grantees are asked to report on the contribution they have made towards the SSGT programme outcomes. The purpose is to learn from the work of grantees and to help organisations reflect on their work, whether it changed from the original intentions and if so, why. In addition, gathering information from grantees allows SSGT to reflect on the impact of its grant making approaches. Strategic advocacy is also employed as a method of disseminating the learning from grant programmes.

Trustees' Annual Report and Financial Statements 2022

Risk Management

The Trustees have developed a risk management strategy which comprises: an annual review of the risks the charity may face and recording these on a risk register; a risk register to assess the likelihood and potential impact of those risks and to identify the principal risks. The Trustees have identified that the key risks and uncertainties that the charity faces include the financial risk associated with the investments, maintaining sufficient funding, ensuring adequate operational controls and ensuring strong governance. These risks are mitigated through the establishment of systems and procedures which are continually evaluated.

To mitigate the key risk of variability of investment returns, Trustees maintain a close relationship with the investment managers, Davy. A medium risk level is deemed to be most suitable for SSGT's investments and meetings are held with Davy to oversee this approach. A major operational risk is the extent to which the grants awarded make an impact on the intended beneficiaries. An enhanced approach to reflection and evaluation of learning has been undertaken by SSGT which is expected to continue and develop. SSGT also takes care with its assessment of grant applications; ensuring successful applicants have a track record, demonstrate effectiveness and a minimum level of governance. It is a mandatory requirement that funded organisations have a safeguarding policy in place. SSGT has minimal currency risk and credit risk. The charity has no interest rate risk as it has no borrowings.

Accounting Records

The measures that the Trustees have taken to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the employment of appropriately qualified accounting personnel and the maintenance of computerised accounting systems. The charity's accounting records are maintained at the administrative office in the Guinness Enterprise Centre, Dublin 8.

Plans for future periods

SSGT will implement its 2023-2027 Strategic Plan over the next five years, the objectives of which are set out in Section 3: Objectives and Activities.

7. Reference and administrative details

All reference and administrative details are set out on page 2.

8. Exemptions from Disclosure

There are no omissions of the names of any Trustees, executive officers or senior staff members for any extenuating personal circumstances.

9. Funds held as Custodian Trustee on behalf of Others

St Stephens Green Trust does not act as custodian Trustee on behalf of others.

10. Post Balance Sheet Events

There have been no circumstances or events subsequent to the year-end which require adjustment to or disclosure in the financial statements or in the notes thereto.

11. Auditors

The auditors, Crowleys DFK Unlimited Company, have indicated their willingness to continue in office in accordance with the provision of Section 380 of the Companies Act 2014.

12. Statement on Relevant Audit Information

So far as the Trustees are aware, there is no relevant audit information of which the statutory auditors are unaware. The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

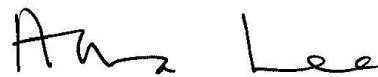
13. Research and Development

St Stephens Green Trust did not engage in any research and development activity during the year.

Approved by the Board of Trustees on 20 March 2023 and signed on its behalf by:



Donal O'Brien
Trustee



Anna Lee
Trustee

Trustees' Responsibilities Statement

The Trustees, who are also directors of St Stephens Green Trust for the purposes of company law, are responsible for preparing the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the Trustees as the directors to prepare financial statements for each financial year. Under the law the Trustees have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Irish Auditing and Accounting Supervisory Authority. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the net income or expenditure of the company for the financial year and otherwise comply with the Companies Act 2014.

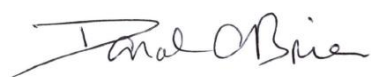
In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice: Accounting and Reporting by Charities (2015);
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

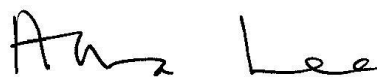
The Trustees confirm that they have complied with the above requirements in preparing the financial statements.

The Trustees are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and net income or expenditure of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Trustees' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 20 March 2023 and signed on its behalf by:



Donal O'Brien
Trustee



Anna Lee
Trustee

INDEPENDENT AUDITOR'S REPORT

to the Members of St Stephens Green Trust

Report on the audit of the financial statements

Opinion

We have audited the company financial statements of St Stephens Green Trust for the financial year ended 31 December 2022 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities, and financial position of the company as at 31 December 2022 and of its deficit for the financial year then ended.
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", as applied in accordance with the provisions of the Companies Act 2014 and having regard to the Charities SORP; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 4 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees' with respect to going concern are described in the relevant sections of this report.

Other Information

The Trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

INDEPENDENT AUDITOR'S REPORT

to the Members of St Stephens Green Trust

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- we have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Trustees' Annual Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of Trustees' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of Trustees for the financial statements

As explained more fully in the Trustees' Responsibilities Statement set out on **page 23**, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

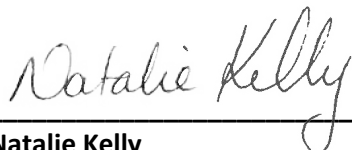
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 27, which is to be read as an integral part of our report.

INDEPENDENT AUDITOR'S REPORT to the Members of St Stephens Green Trust

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Natalie Kelly

for and on behalf of

CROWLEYS DFK UNLIMITED COMPANY

Chartered Accountants and Statutory Audit Firm

16/17 College Green

Dublin 2

D02 V078

20th March 2023

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St Stephens Green Trust

APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Trustees.
- Conclude on the appropriateness of the Trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Statement of Financial Activities

For the year ended 31 December 2022

		Unrestricted Funds	Restricted Funds	Endowment Funds	Total	Unrestricted Funds	Restricted Funds	Endowment Funds	Total
	Notes	2022 €	2022 €	2022 €	2022 €	2021 €	2021 €	2021 €	2021 €
Income									
Charitable activities									
- Grants from State bodies and other co-funders	5.1	40,124	737,421	-	777,545	44,000	544,766	-	588,766
Investments	5.2								
-Bank Interest		1,460	-		1,460	749			749
-Presentation Sisters			1,057		1,057		4,732		4,732
-The Congregation of the Daughters of the Cross of Liege			5,381		5,381	-	18,233		18,233
Total income		41,584	743,859	-	785,443	44,749	567,731	-	612,480
Expenditure									
Charitable activities	6.1	37,506	800,379	-	837,885	39,223	544,769	-	583,992
Net gains/(losses) on investments		-	(635,835)	-	(635,835)	-	677,363	-	677,363
Net income/(expenditure)		4,078	(692,355)	-	(688,277)	5,526	700,325	-	705,851
Transfers between funds		-	-	-	-	-	-	-	-
Net movement in funds for the financial year		4,078	(692,355)	-	(688,277)	5,526	700,325	-	705,851
Reconciliation of funds									
Balances brought forward at 1 January 2022	14	33,914	1,523,835	3,900,000	5,457,749	28,388	823,510	3,900,000	4,751,898
Balances carried forward at 31 December 2022		37,992	831,480	3,900,000	4,769,472	33,914	1,523,835	3,900,000	5,457,749

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Notes to the Financial Statements
for the year ended 31 December 2022

SUMMARY INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 December 2022

	Statement of Financial Activities	2022 €	2021 €
Gross income	Unrestricted funds Restricted funds	41,584 743,859	
		<hr/>	
		785,443	612,480
Net gains/(losses) on investments	Unrestricted funds Restricted funds	- (635,835)	
		<hr/>	
		(635,835)	677,363
Total income		149,608	1,289,843
Total expenditure		(837,885)	(583,992)
		<hr/>	<hr/>
Net income/(expenditure)		(688,277)	705,851
		<hr/> <hr/>	<hr/> <hr/>

The company has no recognised gains or losses other than the surplus for the financial year. The results for the financial year have been calculated on the historical cost basis.

Notes to the Financial Statements
for the year ended 31 December 2022

BALANCE SHEET

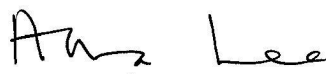
as at 31 December 2022

	Notes	2022 €	2021 €
Fixed Assets			
Investments	11	4,478,155	5,207,552
Current Assets			
Debtors	12	1,120	1,120
Cash and cash equivalents		1,463,098	1,030,534
		1,464,218	1,031,654
Creditors: Amounts falling due within one year	13	(1,172,901)	(781,457)
Net Current Assets		291,317	250,197
Total Assets less Current Liabilities		4,769,472	5,457,749
Funds			
Endowment funds		3,900,000	3,900,000
Income funds:	14		
Restricted trust funds		831,480	1,523,835
General fund (unrestricted)		37,992	33,914
Total funds	14	4,769,472	5,457,749

Approved by the Board of Trustees on 20 March 2023 and signed on its behalf by:



Donal O'Brien
Trustee



Anna Lee
Trustee

Notes to the Financial Statements
for the year ended 31 December 2022

STATEMENT OF CASHFLOWS

For the year ended 31 December 2022

	Notes	2022 €	2021 €
Cash flows from operating activities			
Net movement in funds		(688,277)	705,851
Adjustments for:			
Exceptional items		635,835	(677,363)
Interest receivable and similar income		(1,460)	(23,714)
Exceptional items		(635,835)	677,363
		<u>(689,737)</u>	<u>682,137</u>
Movements in working capital:			
Movement in debtors		-	3,803
Movement in creditors		391,444	(296,814)
		<u>(298,293)</u>	<u>389,126</u>
Cash flows from investing activities			
Interest received		1,460	23,714
Payments to acquire investments		729,397	(700,328)
		<u>730,857</u>	<u>(676,614)</u>
Net cash generated from investment activities		730,857	(676,614)
Net increase in cash and cash equivalents		432,564	(287,488)
Cash and cash equivalents at 1 January 2022		1,030,534	1,318,022
		<u>1,030,534</u>	<u>1,030,534</u>
Cash and cash equivalents at 31 December 2022	16	1,463,098	1,030,534
		<u><u>1,463,098</u></u>	<u><u>1,030,534</u></u>

Notes to the Financial Statements for the year ended 31 December 2022

1. GENERAL INFORMATION

St Stephens Green Trust is a company limited by guarantee (Registered under Part 18 of the Companies Act 2014) incorporated and registered in the Republic of Ireland (Companies Registration Office Number 447527). The registered office is 75 Weston Park, Churchtown, Dublin D14 HW58 and principal place of business is Guinness Enterprise Centre, Taylor's Lane, Dublin 8. The nature of the charity's operations and its principal activities are set out in the Trustees' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)", Irish statute comprising the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The company has applied the Charities Statement of Recommended Practice (SORP) on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland.

As permitted by the Companies Act 2014, the company has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats, as outlined in the Companies Act 2014, are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the company for the year ended 31 December 2022 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)" and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Income

Donations received from charitable organisations and religious orders are taken to the Statement of Financial Activities as the associated expenditure is realised. Income is deferred when it is in relation to a future period and is credited to the Statement of Financial Activities as the associated expense is realised.

Expenditure

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, Human Resource, Information Technology and Administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

Pension

St Stephens Green Trust contributes to a Personal Retirement Savings Account for permanent employees. Annual contributions are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements for the year ended 31 December 2022

Reserves

Restricted funds represent grants, donations and other income which can only be used for particular purposes specified by the donors binding the Trustees. Such purposes are within the overall aims of the company.

Permanent Endowment funds are funds that were donated to the company by The Congregation of the Daughters of the Cross of Liege in the form of a Deed of Gift that is to be permanently kept as an investment. The income generated from this gift is deemed restricted and is used for the charitable purposes of the company.

Expendable Endowment funds are funds that were donated to the company by the Presentation Sisters in the form of a Deed of Gift that is to be kept as an investment and drawn down over a minimum of 10 years.

Financial Instruments

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in the case of an outright short-term loan not at market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Financial Activities.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the charity would receive for the asset if it were to be sold at the balance sheet date.

Investments

Investments held as fixed assets are stated at the market value. All gains or losses on investments are reflected in the Statement of Financial Activities. Income from other financial fixed asset investments together with any related withholding tax is recognised in the Statement of Financial Activities in the year in which it is receivable.

Notes to the Financial Statements for the year ended 31 December 2022

Debtors

Debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Creditors

Creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months' notice of withdrawal.

Taxation

In accordance with the provisions set out in the Taxes Consolidation Act 1997 the income generated by St Stephens Green Trust is exempt from tax.

3. SIGNIFICANT ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Going Concern

The Trustees have considered the going concern basis of preparation including the potential impact Covid-19 could have on the Trust's financial position. Having reviewed budgets and cashflows, under different scenarios, they have reasonable expectation that the Trust has adequate resources available to continue in operation existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

4. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other charitable companies of our size and nature, we use our auditors to assist with the preparation of the financial statements.

Notes to the Financial Statements for the year ended 31 December 2022

5. INCOME

5.1 CHARITABLE ACTIVITIES	Unrestricted Funds €	Restricted Funds €	2022 €	2021 €
General Grant Programme	-	10,500	10,500	-
Humane Justice Grant Programme	-	77,717	77,717	37,390
Traveller Accommodation Grant Programme	-	47,252	47,252	67,457
Traveller Employment Policy Programme	-	20,000	20,000	38,140
Traveller Justice Initiative	-	73,705	73,705	98,077
Supporting Intercommunity Practice Activism	40,124	274,478	314,602	233,686
Vulnerable Migrants Grant Programme	-	119,394	119,394	99,016
Community Sponsorship	-	34,375	34,375	15,000
Lakeside Fund Killeen Group Holding	-	80,000	80,000	-
	<u>40,124</u>	<u>737,421</u>	<u>777,545</u>	<u>588,766</u>

5.2 INVESTMENTS	Unrestricted Funds €	Restricted Funds €	2022 €	2021 €
Investments	1,460	6,438	7,898	23,714

5.3 ANALYSIS OF INCOME	Unrestricted Funds €	Restricted Funds €	2022 €	2021 €
Irish Prison Service	-	35,000	35,000	38,000
Probation Services	-	35,000	35,000	38,000
Private foundations advised by Porticus	40,124	425,775	465,899	383,169
Disalced Carmelites	-	67,252	67,252	99,597
Mercy Sisters	-	94,394	94,394	30,000
Lakeside Fund Killeen Group	-	80,000	80,000	-
	<u>40,124</u>	<u>737,421</u>	<u>777,545</u>	<u>588,766</u>

The Vulnerable Migrants Grant Programme consists of €40,889 from the Sisters of Mercy Southern Province, €21,996 from the Sisters of Mercy Northern Province, €17,509 from the Sisters of Mercy South Central Province €14,000 from the Sisters of Mercy Western Province.

During the year the Irish Prison Service awarded SSGT with a grant of €35,000 and €8,750 was released from 2021 deferred income. As at the year ended 31 December 2022 €26,250 of the 2022 grant was spent and €8,750 has been deferred until 2023

During the year the Probation Service awarded SSGT with a grant of €35,000 and €8,750 was released from 2021 deferred income. As at the year ended 31 December 2021 €26,250 of the 2022 grant was spent and €8,750 has been deferred until 2023.

The total of the income derived by the charity relates from its activities in the Republic of Ireland

Notes to the Financial Statements for the year ended 31 December 2022

6. EXPENDITURE

6.1 Charitable Activities	Direct Costs	Other Costs	Support Costs	2022	2021
	€	€	€	€	€
Traveller Employment Programme	20,000	-	-	20,000	38,141
Travellers in Prison Initiative	10,540	63,165	-	73,705	98,078
SIPA Northern Ireland	236,329	2,848	72,807	311,984	228,911
Lakeside Fund Killeen Grp Holding	75,000	-	5,000	80,000	-
General Grant Programme	10,500	-	-	10,500	-
Community Sponsorship	31,500	-	2,875	34,375	15,000
Vulnerable Migrants Programme	74,751	3,639	41,000	119,390	99,015
Humane Justice Grant Programme	60,000	-	17,717	77,717	37,390
Traveller Accommodation Grant Programme	80,000	214	30,000	110,214	67,457
	598,620	69,866	169,399	837,885	583,992

6.2 SUPPORT COSTS

	Charitable Activities	2022	2021
	€	€	€
Staff costs	123,867	123,867	95,261
Office costs	29,157	29,157	43,297
Computer costs	5,784	5,784	3,037
Governance costs	10,591	10,591	4,814
	169,399	169,399	146,409

7. ANALYSIS OF SUPPORT COSTS

	2022	2021
	€	€
Staff costs	123,867	95,261
Office costs	29,157	43,297
Computer costs	5,784	3,037
Governance costs (note 7.1)	10,591	4,814
	169,399	146,409

7.1 GOVERNANCE COSTS

	2022	2021
	€	€
Trustees expenses	62	-
Auditors remuneration	6,150	4,794
Legal & professional	20	20
Trustee meetings	1,159	-
Consultancy - Strategic	3,200	-
	10,591	4,814

Notes to the Financial Statements for the year ended 31 December 2022

7.2 ALLOCATION OF SUPPORT AND GOVERNANCE COSTS

		2022
	<i>Basis</i>	€
Humane Justice Grant Programme	<i>Staff time 10%</i>	17,717
Supporting Intercommunity Practice Activism (NI)	<i>Staff time 43%</i>	72,807
Traveller Accommodation Grant Programme	<i>Staff time 18%</i>	30,000
Vulnerable Migrants Grant Programme	<i>Staff time 24%</i>	41,000
Community Sponsorship Grant Programme	<i>Staff time 2%</i>	2,875
Lakeside Fund	<i>Staff time 3%</i>	5,000
		<u>169,399</u>

8. NET INCOME	2022	2021
	€	€
Net Income is stated after charging		
Auditors remuneration	6,150	4,814
	<u>6,150</u>	<u>4,814</u>

9. EXCEPTIONAL ITEMS	2022	2021
	€	€
(Loss)/Gain on investment assets	(635,835)	677,363
	<u>(635,835)</u>	<u>677,363</u>

10. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed during the year was as follows:

	2022	2021
	Number	Number
Programme Management (three whole time equivalents)	4	4
	<u>4</u>	<u>4</u>

The staff costs comprise:

	2022	2021
	€	€
Wages and salaries	146,652	123,140
Social security costs	15,186	12,780
Pension costs	8,946	8,226
	<u>170,784</u>	<u>144,146</u>

There was one employee whose total remuneration exceeded €60,000 during the year. All trustees serve in a voluntary capacity. Expenses of €62 (2021: NIL) were paid to Trustees during the year.

Key Management Personnel Costs

The Executive Director's salary was €78,401 for the year ended 31 December 2022 (2021: €79,436). In addition, an employer's contribution of €7,690 was paid to her PRSA.

10.1 PENSION COSTS - PRSA

The company contributes to a Personal Retirement Savings Account for permanent employees. Contributions of €8,946 (2021: €8,226) were charged to the Statement of Financial Activities in 2022.

**Notes to the Financial Statements
for the year ended 31 December 2022**

11. FINANCIAL FIXED ASSETS

	Presentation Sisters Funds	The Congregation of the Daughters of the Cross of Liege Funds	Total
	€	€	
Investments			
Net book value			
At 1 January 2022	1,187,703	4,019,849	5,207,552
Stock Transfer adjustments	-	-	-
Additions	-	-	-
Income generated	1,057	5,381	6,438
Realised gains / (losses)	3,926	14,727	18,653
Unrealised gains / (losses)	(130,161)	(483,419)	(613,580)
Withdrawn from fund	(100,000)	-	(100,000)
Management fees	(8,679)	(32,229)	(40,908)
	<u>953,846</u>	<u>3,524,309</u>	<u>4,478,155</u>
Net book value			
At 31 December 2022	<u>953,846</u>	<u>3,524,309</u>	<u>4,478,155</u>
	<u><u>1,187,703</u></u>	<u><u>4,019,849</u></u>	<u><u>5,207,552</u></u>

The investment consisting of a managed fund, is shown at the market value at the Balance Sheet date. All income, professional fees and gains/(losses) are reflected in the Statement of Financial Activities. The trustees have considered their investments and have indicated their intention to continue holding their investments with Davy Stockbrokers.

12. DEBTORS	2022	2021
	€	€
Other debtors	<u>1,120</u>	<u>1,120</u>
13. CREDITORS	2022	2021
Amounts falling due within one year	€	€
Trade creditors	-	237
Taxation and social security costs	15,649	9,787
Other creditors	2,089	1,747
Accruals	11,150	10,043
Deferred Income (note 13.1)	1,144,013	759,643
	<u>1,172,901</u>	<u>781,457</u>

Notes to the Financial Statements for the year ended 31 December 2022

13.1. ANALYSIS OF DEFERRED INCOME	Balance 1 January 2022	Income received	Income utilised during the year	Balance 31 December 2022
	€	€	€	€
Private donors advised by Porticus	634,231	891,914	(465,899)	1,060,247
Discalced Carmelites	17,252	50,000	(67,252)	-
Mercy Sisters Southern Province	41,155	20,000	(40,889)	20,266
Mercy Sisters Northern Province	20,996	20,000	(21,996)	19,000
Mercy Sisters South Central Province	16,509	10,000	(17,509)	9,000
Mercy Sisters Western Province	12,000	20,000	(14,000)	18,000
Irish Prison Services	8,750	35,000	(35,000)	8,750
Probation Services	8,750	35,000	(35,000)	8,750
Lakeside Fund	-	80,000	(80,000)	-
	<u>759,643</u>	<u>1,161,914</u>	<u>(777,545)</u>	<u>1,144,013</u>

14. FUNDS

14.1 RECONCILIATION OF MOVEMENT IN FUNDS	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds
	€	€	€	€
At 1 January 2021	28,388	823,510	3,900,000	4,751,898
Movement during the financial year	5,526	700,325	-	705,851
At 31 December 2021	33,914	1,523,835	3,900,000	5,457,749
Movement during the financial year	4,078	(692,355)	-	(688,277)
At 31 December 2022	<u>37,992</u>	<u>831,480</u>	<u>3,900,000</u>	<u>4,769,472</u>

14.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2022	Income	Expenditure	Exceptional items	Transfers between funds	Balance 31 December 2022
	€	€	€		€	€
Endowment capital						
Presentation Sisters	900,000	-	-	-	-	900,000
The Congregation of the Daughters of the Cross of Liege	3,000,000	-	-	-	-	3,000,000
	<u>3,900,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,900,000</u>
Restricted income						
Restricted	1,523,835	743,859	800,379	(635,835)	-	831,480
Unrestricted income						
Unrestricted General	33,914	41,584	37,506	-	-	37,992
Total funds	<u>5,457,749</u>	<u>785,443</u>	<u>837,885</u>	<u>(635,835)</u>	<u>-</u>	<u>4,769,472</u>

Notes to the Financial Statements
for the year ended 31 December 2022

14.3 ANALYSIS OF NET ASSETS BY FUND

	Financial fixed assets	Current Assets	Current Liabilities	Total
	€	€	€	€
Restricted trust funds	4,478,155	1,426,226	(1,172,901)	4,731,480
Unrestricted general funds	-	37,992	-	37,992
	4,478,155	1,464,218	(1,172,901)	4,769,472

Included in unrestricted reserves is an amount of €37,992. As per the reserves policy this amount has been designated for future organisational commitments incurred by the Trust.

15. STATUS

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

16. CASH AND CASH EQUIVALENTS

	2022	2021
	€	€
Cash and bank balances	1,463,098	1,030,534

17. POST-BALANCE SHEET EVENTS

There were no events subsequent to the year end that would impact on, or require disclosure, in the financial statements or in the notes thereto.

18. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Trustees on 20 March 2023.