



Annual Report and Audited Financial Statements

for the year ended 31 December 2023

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TRUSTEES' ANNUAL REPORT

For the year ended 31 December 2023

The Trustees present their Trustees' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the year ended 31 December 2023.

1. Administrative information

Trustees at 31 December 2023

Anna Lee, Chairperson
Jordan Campbell
Dr Avila Kilmurray
Dr Mary Murphy
Donal O'Brien (resigned 27th April 2023)
Stephen Rourke (resigned 27th April 2023)

Company Secretary

Anna Lee

Staff

Orla O'Neill, Executive Director
Anne Costello, Traveller Justice Initiative Coordinator
Sara Stokes, Grants & Development Manager
Karen Ryan, Administrator (to April 2023)
Sharon Mutesi, Administrator (from May 2023)
Dáithí O'Maolchoille (to April 2023)

Registered Office: Guinness Enterprise Centre, Taylor's Lane, Dublin 8

Administrative Office: Guinness Enterprise Centre, Taylors Lane, Dublin 8

Registered Charity Number (RCN): 20026547

CHY Number: 10449

Company Number: 447527

Auditors: SC Dunne & Company, Chartered Accountants and Statutory Audit Firm, Barrettstown, Newbridge, Co Kildare

Bankers: Bank of Ireland, 2 College Green, Dublin 2.

Investment Managers: Davy, Davy House, 49 Dawson Street, Dublin 2.

2. Chairperson's Statement

It was inevitable that 2023 was a challenging year for the Trust. We confirmed our commitment to be an all-Ireland independent grant -maker which supports groups to effect social change in critical areas of social justice. We focused on progressing social change in relation to the criminal justice system, international protection, Traveller accommodation and Northern Ireland. We increased our grant making. We still continued to feel the impact of Covid, along with challenges impacting the organisations we work with such as staff recruitment and retention; cost of living increases.

The Trustees Report below and the notes to the financial statement set out in detail the activities undertaken in delivering on each of the strategic goals, the income that the Trust received and the expenditure on each of the programmes. It documents the ambition of the Trust, its willingness to take risks, its commitment to work in solidarity and to target its resources.

The work of the Trust would not be possible without the generous support of Porticus; the Daughters of the Cross of Liege, the Discalced Carmelites, the Presentation Sisters North East Province, the Sisters of Mercy, the Lakeside Fund, the Irish Prison Service and the Probation Service. We are particularly pleased to welcome a new donor – the SSJG Grant Scheme. Their support will enable the development of our work in relation to families and the criminal justice system.

The Trust is still in the early phase of the 2023 – 2027 strategy. Its effective implementation will depend on the ability of the Trust to work with donors, grantees and the wider community knowing that systemic change can take many years. The work of the Trust in 2023 has supported the building of networks that provide a strong base and a shared value system for the work in 2024 and beyond. We continue to pursue our vision of a fair society where no one is left behind.

On behalf of the Trustees, I would like to express our sincere gratitude to our small team of dedicated staff. Without their hard work and commitment, the Trust could not have achieved the positive outcomes of our programmes in 2023.

Three of our longest serving colleagues stood down in 2023. Daithi O Maolchoille, our accountant and company secretary, was with the Trust since it began in 1992. Stephen Rourke joined the Board in 1998 and was chair from 2007 to 2017. I had the honour in 2023 of taking over from Donal O'Brien as the Chairperson of the Trustees. He joined the Board in 2007 taking over as Chair in 2018. They were a pleasure to work with – reflective, calm, informed, consistent and absolutely committed to the values of the Trust. Our thanks to each of them.

I extend my sincere gratitude to my fellow Trustees for their support and their on-going commitment to the work of, and stewardship of the Trust. Their contribution is immense.

Anna Lee
Chairperson, March 2024

3. Objectives and Activities

St Stephen's Green Trust (SSGT) is an independent social justice grant-maker which works across the island of Ireland. Our primary purpose is to make grants to groups to allow them to effect positive social change in areas which trustees deem to be critical. Sometimes SSGT engages with the issues at an operational level when it is deemed to be the best approach. SSGT believes supporting advocacy and activism to achieve social change is the best use of independent funding and this forms the basis of our strategic philanthropy. We aim to work in solidarity with grantees in a way which respects their dignity and leadership in the causes we fund. We commit to effective stewardship of the funds entrusted to us by our donors.

The principal objects of SSGT as set out in its constitution are:

To support causes established for the relief of poverty and the advancement of education and religion and other purposes beneficial to the community including the provision of welfare housing and community development and youth programmes (including the provision of appropriate housing for the elderly and for deprived families, the provision of a welfare programme and residential care for the mentally ill, handicapped and victims of drug abuse) and all purposes which by the law of Ireland for the time being in force are valid charitable purposes by such exclusively charitable means the Directors may from time to time think fit.

St. Stephen's Green Trust is an all-island independent grant-maker which supports groups to effect positive social change in critical areas of social justice. Our vision is of a fair society where no-one is left behind.

We work in solidarity with communities, acknowledging their leadership in, and ownership of, the outcomes we help fund. We hold ourselves accountable to donors, grantees, and the wider community through setting high standards for ourselves in reflecting on impact, governance and using our influence to support social change. We value long-term relationships with stakeholders and recognise that systemic change can take many years. We strive to be flexible, mindful of emerging needs and take calculated risks in our pursuit of a just society.

Strategic Goals 2023-2027

Given the current context and resources available to SSGT, the following Strategic Goals will be pursued over the next five years:

Strategic Goal 1 – Contribute to improving the system of support for families affected by convictions and imprisonment to improve rehabilitation outcomes.

Over the next five years, SSGT will contribute to improving the system of support for families affected by convictions and imprisonment to improve rehabilitation and resettlement outcomes. Working across the two jurisdictions, an initial three year grant programme (2022–2024) has the following outcomes:

1. Family-centred approaches to rehabilitation and reintegration become normalised in the prison system, at the point of imprisonment, during the sentence and on release.
2. The voice of prisoners and their families adds to the evidence base and understanding of the value of family-centred approaches to reintegration and maintaining family bonds.

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3. Government and state bodies are held accountable for reducing the harm of imprisonment to families.

The grant programme will be supported by activities to strengthen the environment within which community-based criminal justice organisations are operating. This will include support for reflective spaces and developing practice and advocacy networks. A proportionate monitoring, evaluation and learning (MEL) approach with a results framework will be developed once the grants have been made to measure progress towards programme outcomes. This will be reviewed annually.

Strategic Goal 2 - Contribute to the goal of Travellers having full equality in Irish society

Support for Travellers seeking equality in all aspects of their lives has been a consistent goal of SSGT, due to their continued marginalisation in Irish society. The specific areas supported are a function of identified needs at a particular point and opportunities to fund. Given the work to date and the current context, over the next five years SSGT will focus on accommodation; the criminal justice system and employment.

Strategic Goal 2.1 - Traveller Accommodation: support the provision of culturally appropriate, secure, quality accommodation for Travellers

SSGT will continue its current 10 year grant programme (2018–2028) with outcomes of: strengthened support through organising and campaigning; improving awareness and attitude towards the need for change in how accommodation is being delivered; strengthened alliances; and improved policies, legislation and change to current practice in the delivery of accommodation.

Grants will be made for work which: stimulates and strengthens activism and movement building at a local, regional and national level, particularly among young Travellers; supports effective advocacy to improve practice; supports work (effective advocacy, knowledge or research) that leads directly to policy (including legislative) change. We have a particular interest in collaborative proposals and in supporting Traveller-led work in Northern Ireland.

Strategic Goal 2.2 - Traveller Justice Initiative: embed changes in policy and practice that have a positive impact on Travellers in prison, their families and communities

The Traveller Justice Initiative (TJI) will continue its five key action areas of building a knowledge base about Travellers in the Irish criminal justice system; improving Travellers' access to and outcomes from prison-based services and re-integration supports; improving culturally appropriate family support; developing and implementing initiatives to promote peer support and advocacy amongst Travellers in prison and documenting and sharing the learning of the Initiative.

Strategic Goal 2.3 - Contribute to increasing the participation of Travellers in employment and enterprise.

Trustees believe improving outcomes in Traveller employment and enterprise is key to achieving equality. SSGT has done some strategic grantmaking in this area in the past and, although there are no funds currently available for a full grant programme, the goal remains part of our overall Traveller equality strategy.

Trustees' Annual Report and Financial Statements 2023**Strategic Goal 3 — Support people in the international protection process to become full members of Irish society**

People in the international protection (IP) process have been identified in SSGT's scoping of need reports as being a particularly vulnerable group within Irish society, north and south. Over the next five years, this programme will build on progress to date supporting people in the IP process to become full members of society. The objectives are to contribute to:

1. the creation of a more humane asylum process.
2. more effective community-led approaches to integration; and
3. a stronger voice for people in the international protection system.

The programme seeks to make a contribution to the overall goal by focusing on the following outcomes:

- increase the participation of asylum seekers in their communities and the decisions that affect them;
- create stronger asylum seeker voices within the community, at local and national decision making structures and processes;
- develop or strengthen relationships with other groups and agencies through collaborative working;
- promote the positive impacts which migrants have on their communities;
- support the delivery of effective integration strategies by local and national authorities.

Over the next five years, SSGT will continue work in a number of areas, with ongoing review and design of approaches to adapt to the current context. The Vulnerable Women & Families programme supports pathways to effective integration for that target group and also champions a strong asylum seeker and refugee voice within communities and in local and national decision making processes.

The Community Sponsorship programme which integrates families into local communities helps to demonstrate what works around effective integration strategies. It also promotes the positive impacts which migrants have on their communities.

Strategic Goal 4: Strengthening democracy through civic engagement and participation.

Learning from SSGT's grassroots peacebuilding programme in Northern Ireland over the past six years has demonstrated the importance of and need for engagement and participation by civil society to strengthen democratic structures. Systems change driven by civil society organisations is an integral part of SSGT's grant programme strategies.

Over the next five years, SSGT will conclude the current phase of its work in the north on its grassroots peacebuilding programme and develop a strategy which responds to the importance of opening up power to more people through increased participatory counter-balances to corporate and state power.

The strategy will support collective action initiatives which deepen democracy across a number of levels and draw out the learning including actions which:

- Impact on democratic decision-making including a review of media impact and narrative framing; supporting participative and deliberative democracy initiatives.

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- Build platforms for collective power and influence including supporting progressive platforms for transformative thinking and advocacy and which develop value-based approaches to identify elements of transformative change.
- Create space for participation and voice with specific proactive work to ensure amplification of marginalised voice and related participation and which identifies points of divisiveness and equips activists to manage them.

Strategic Enablers

SSGT's values and way of working include: driving and reflecting on impact; good governance, being flexible and mindful of the current context, taking calculated risks and strategic advocacy. Trustees have committed to utilising its independent funding to best effect by using statutory funding only in exceptional and time-limited contexts.

Although mindful of SSGT's small size and limited resources, we will support our way of working by:

- Resourcing staff with the time and expertise to carry out the work, embedding ourselves in the sectors in which we operate.
- Utilising the expertise of trustees to best effect.
- Ensuring SSGT has sufficient resources to develop impactful grant programmes underpinned by learning and reflection.
- Developing SSGT's strategic advocacy approach.
- Working in partnership with others to increase programme impact.
- Allowing space to respond to new opportunities which fit our vision and mission.
- Ensuring SSGT's governance, IT and other systems are sufficient to reach good standards of transparency and accountability whilst working effectively towards our mission.

General overview 2023 and outlook for 2024

SSGT made grants of over €745,000 in 2023, an increase of almost 25% over 2022. Over one hundred grants were made across the island to community and voluntary organisations focused on the critical areas of criminal justice, international protection, Traveller equality, grassroots peacebuilding and strengthening democracy through civic participation.

A new funder came on board with the Family Matters grant programme (criminal justice) in 2023 and will fund that programme for 3 years (2023-2025). As the SIPA programme focused on grassroots peacebuilding in NI wound down in 2023, a new pilot programme was launched. The Civil Society programme seeks to contribute to a 'high energy democracy' by supporting civic engagement and participation.

The context for each of the SSGT programmes varied as they were affected by different factors:

Criminal Justice - the effects of the pandemic are still being felt and are now compounded by staff shortages. This means voluntary organisations' access to prisons can be inconsistent or restricted as are prison visiting slots and access to schools and training centres. Many groups are chronically underfunded and funding has not kept pace with inflation. This can have effects on groups' ability to attract and retain

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staff, who often exit the sector for the state sector with its better pay rates and other terms and conditions.

International Protection – the pressures on the system have been well documented. In February 2024 there were 19,300 international protection applications pending assessment. Thousands of people remain in the system although they have refugee status (or leave to remain or subsidiary protection) as they are unable to secure accommodation in the community. Over 1,500 people (March 2024) have been offered no accommodation and are provided with tents and an increased weekly allowance. The Department of Integration reported in January 2024 that they were accommodating almost 26,300 people, including 5,600 children. This is in addition to 102,000 Ukrainians who have sought temporary protection in Ireland – although it is estimated that about 85,000 remain in the country as some have returned to Ukraine. Since 2018 there have been 23 arson attacks in Ireland with a suspected anti-immigration motive, over 13 of them in 2023 alone. This was on top of a significant increase in protests against asylum seekers being housed in communities. There is little prospect of any of these issues changing significantly in 2024.

Traveller Equality – the general housing situation makes it difficult for the specific difficulties in relation to accommodation for Travellers to be heard in the current crisis. Travellers are disproportionately affected by homelessness, discrimination and overcrowding. Little seems to have changed in terms of state bodies being held to account although some Traveller groups are particularly strategic in their advocacy. The work of the Traveller Justice Initiative continues to highlight the specific issues faced by Travellers and their families affected by convictions and imprisonment. The situation of Travellers is heard more often in general discussions and the project is expanding its reach beyond the prison system.

Northern Ireland – the lack of a government and tensions over the Windsor Framework throughout the year resulted in a difficult environment for some groups to operate, particularly in Loyalist areas. A chill factor in relation to cross community work has been observed and it is hoped this will improve following the restoration of government. Discussions about the constitutional future of the North and the zero sum game applied to resources continue to make the environment difficult for community development work.

4. Achievements and Performance

2023 IMPACT
<p>SG #1 Contribute to improving the system of support for families affected by convictions and imprisonment to improve rehabilitation outcomes</p> <p>SSGT continued to manage the grants made through the Family Matters Grant programme which opened in 2022. A further grant round was opened in summer 2023 and a list of grants made is below. The programme outcomes are:</p> <ul style="list-style-type: none"> • Outcome 1: Family-centred approaches to rehabilitation and reintegration become normalised in the prison system, at the point of imprisonment, during the sentence and on release. • Outcome 2: The voice of prisoners and their families adds to the evidence base and understanding of the value of family-centred approaches to reintegration and maintaining family bonds.

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- Outcome 3: Government and state bodies are held accountable for reducing the harm of imprisonment to families.

The 2023 grant round attracted some very interesting initiatives and approaches as SSGT's interest in this area became better known. In addition to making grants, SSGT has an approach of strategic advocacy which includes supporting grantees activities around systems change as well as supporting narrative change – in 2023 this included a grant to Noteworthy who carried out an investigation on the effect of prison visiting on the children of prisoners. SSGT also worked closely throughout the year with the IPRT's Children & Families Initiative. SSGT staff continued to build their knowledge of the sector through visits to prisons, community and voluntary groups and statutory organisations. This relationship and knowledge development supported SSGT's evaluation framework for the programme which includes the following learning questions:

- Have key Criminal Justice institutions become (more) "family literate"? Are people in prison recognised as part of a family system (or a network of valued relationships)?
- Has civil society strategic and operational capacity to undertake (or influence) family work in the Criminal Justice system been enhanced?
- Has effective collective and aligned civil society advocacy, rooted in good evidence and the voices of those affected, created political space for ambitious action?
- Is there greater alignment between Prisons, Probation and civil society action to support family work in and after prison?
- Does sentencing, rehabilitation, community return (particularly for women) take into account impact on family system?

The programme is funded by foundations advised by Porticus and new funder, the SSJG Grant Scheme. Please note some of the grants made were multiannual, indicated under the *Project* column. The amount paid in 2023 is in the *Amount* column.

FAMILY MATTERS GRANT PROGRAMME 2023			
Organisation	Location	Project	Amount
Community Restorative Justice Ireland	Belfast	R.A.P- Restorative Approaches in Prison (Yr1 of 3Yr grant - €75,000)	€25,661
Care After Prison	Dublin 8	Family Mentor Programme (Yr1 of 3Yr grant - €72,000)	€24,000
Le Cheile Mentoring	National	Researching effective family support for the youth justice sector (Yr1 of 2Yr grant - €31,000)	€20,000
IASIO	National	Feasibility study on Family Support interventions	€20,000
Fusion CPL	Dublin/Wicklow	Reach Out	€10,000
The Verbal Arts Centre	Derry	Behind Every Door: Stories of Resilience and Optimism	€7,159
Childhood Development Initiative	Shelton Abbey	The Triple R Project: Rehabilitation, Reintegration and Restorative Approaches.	€7,000
Noteworthy / Journal Media	National	Article: Are family visits a priority of the prison service?	€5,980
Navan Travellers Workshops Ltd	Meath	Traveller Prison Links and Family Support	€5,000
Jesuit Centre for Faith and Justice	Dublin	Disrupting Prison Policy: Expanding the Boundary of Current Debates	€4,950
Programme Costs and Support			€25,324
Total Expenditure			€155,074

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SG #2 Contribute to the goal of Travellers having full equality in Irish society Contribute to improving the situation for Travellers by focusing on areas that progress their life chances and participation in Irish society. This strategic goal will have three subgoals:

SG2.1 Traveller Accommodation – support the provision of culturally appropriate, secure, quality accommodation for Travellers

During 2023 SSGT continued its 10 year Traveller Accommodation grant programme – TAGP (2018–2028) with outcomes of: strengthened support through organising and campaigning; improving awareness and attitude towards the need for change in how accommodation is being delivered; strengthened alliances; and improved policies, legislation and change to current practice in the delivery of accommodation. Grants are made for work which: stimulates and strengthens activism and movement building at a local, regional and national level, particularly among young Travellers; supports effective advocacy to improve practice; supports work (effective advocacy, knowledge or research) that leads directly to policy (including legislative) change. We have a particular interest in collaborative proposals and in supporting Traveller-led work in Northern Ireland.

Multiannual grants were made to groups we have been working with over several years. This includes Galway Traveller Movement (Yr2 of 3), Cork and Kerry Regional Accommodation Working Group/ RTAWG (Yr2 of 3) and Ballyfermot Traveller Action Project (Yr2 of 2) to employ dedicated resources in their organisations to support campaigns around accommodation. RTAWG's Traveller-specific Covid Stories project, supported by a grant from SSGT was submitted to the National Covid Enquiry. Uplift completed its partnership with ITM to develop a strategic campaign and build campaign capacity including narrative work. There is a strong momentum at regional level putting collective pressure on local authorities to deliver on their commitments for Traveller-specific accommodation.

Two small one-off grants were made from the programme in 2023. The first was to Galway Traveller Movement to enable the organisation to commission the Traveller Wagon Wheel Company to perform their play 'Ireland Shed a Tear' at a Traveller Accommodation Roundtable event. The second was made to [The Detail](#) for a series of articles profiling the life of Travellers in Northern Ireland – they will be published in 2024.

In September, a small grant round was launched to support groups leading on the issue of Traveller accommodation to accelerate and strengthen existing campaigning work. This resulted in three grants being awarded: to Cena to support the organisation of a national conference on Traveller Accommodation, to Galway Traveller Movement to increase their capacity around public affairs and communication and to Cork and Kerry RTAWG (Cork Traveller Women) to develop a position paper on the current state of policy for the supply of family homes for families living in mobile homes.

The programme was funded through the Presentation Sisters investment fund and the Discaled Carmelites.

TRAVELLER ACCOMMODATION GRANT PROGRAMME 2023			
Organisation	Location	Project	Amount
Galway Traveller Movement	Galway	Traveller Accommodation Campaigning (Yr2 of 3)	€20,000
Cork Traveller Women's Network	Cork/ Kerry	RTAWG – campaigns worker (Yr2 of 3)	€20,000
Ballyfermot Travellers Action Project	Ballyfermot	Labre Park Regeneration Support (Yr2 of 2)	€20,000
Galway Traveller Movement	Galway	#TravellerHomesNow Communications support	€6,000

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Cork Traveller Women's Network	Cork/ Kerry	RTAWG – Policy on mobile homes	€6,000
The Detail	Belfast	Travellers in the North	€5,950
Cena Culturally Appropriate Homes	National	Bringing About Sustainable Change through Sharing the Cena Model	€5,500
Galway Traveller Movement	Galway	#Travellerhomesnow Roundtable Event	€1,250
Programme Costs and Support			€30,184
Total Expenditure			€114,884

SG2.2 Travellers Justice Initiative (TJI): embed changes in policy and practice that have a positive impact on Travellers in prison, their families and communities

The aim of the TJI is to embed changes in policy and practice that have a positive impact on Travellers in prison, their families and communities. TJI continued its five key action areas of building a knowledge base about Travellers in the Irish criminal justice system; improving Travellers' access to and outcomes from prison-based services and re-integration supports; improving culturally appropriate family support; developing and implementing initiatives to promote peer support and advocacy amongst Travellers in prison and documenting and sharing the learning of the Initiative.

Building the Knowledge Base:

- During 2023, TJI, in partnership with the National Traveller Women's Forum (NTWF) and Barnardos secured funding (from Dept of Justice and Community Foundation Ireland) for an initiative to support Traveller women in the criminal justice system and their families. The DOJ granted Barnardos funding of €265,915 over three years to implement the model (in partnership with TJI and NTWF). The initiative Coordinator will start in January 2024.
- Guidelines for Pre-Sentence Reports (PSR) for Travellers were jointly developed with the Probation Service (informed by learning from Canada). TJI's briefing paper was used by the PS as the initial draft for their internal guidelines.
- TJI continued to work with the Irish Traveller Movement and Irish Network Against Racism on a feasibility study for a social enterprise to provide cultural competency training with a focus on Travellers (and which would target Travellers for employment). TJI also facilitated discussions with the Probation Service to explore a range of advanced training options in cultural competency for its staff.
- TJI continued to work on a core objective of accessing data in relation to Travellers in the Irish prison system, however **this has not been forthcoming and the inability to access it is of concern.**

Travellers' access to, and outcomes from, prison-based services and re-integration supports

- Worked with Oberstown on model of support for young Travellers in Oberstown. A new post was funded by Oberstown for a Youth and Family Support Worker and TJI supported the recruitment and induction process for the successful candidate. The Support Worker will work in TJI one day per week.
- An application was submitted to the IPS research ethics committee to undertake a project 'Exploring the use of prison-based education and training services among the Traveller prison population'. This was successful and a call for tenders was issued – the research will be completed in 2024.
- Teachers from 11 prisons attended an induction day for new Traveller Liaison Teachers (TLTs) in 2023, facilitated by TJI. This will be followed up in 2024 with training from the National Adult Literacy Agency to TLTs and the IPS HQ staff on literacy and blended learning.

Strengthening supports for families of Travellers in prison, and after prison

- TJI supports families of prisoners, and reviewed and revised protocols and procedures for providing personal advocacy supports to Travellers in prison and their families.
- Continued to work with GTM to raise awareness about impact of imprisonment on families and produced a booklet to facilitate discussion on the issue.

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Strengthen self-identity and self-advocacy for Travellers in prison

- TJI supported a NTRIS consultation and also met with the Council of Europe when they were in Ireland to emphasise the importance of extending peer support to all prisons. The TJI continued to provide support to peer support workers, including the facilitation of networking across all projects. This collaboration allows TJI good insight into issues arising on particular issues or in particular prisons which informs advocacy work.

Documenting and Sharing the Learning of the TJI

- TJI carried out a review in 2023 of its future hosting and funding and this will be progressed in 2024.
- TJ places significant emphasis on sharing learning which it does through strategic partnership with other organisations rather than leading out on issues by itself.
- TJI participated in a documentary 'This is Prison' which examines how prisons have changed over 200 years. The injustices faced by Travellers in the CJS was highlighted.
- TJI also supported Noteworthy/The Journal to highlight the impact of reduced visiting options on families.
- The TJI supported two Traveller men to participate in an interview with the Jesuit Centre for Faith and Justice which was published as an article on Travellers and imprisonment in their newsletter.

Four steering group meetings took place in 2023, chaired by the Coordinator of the NTWF.

The TJI programme funders are the Irish Prison Service, Probation Service and foundations advised by Porticus. Programme expenditure includes the costs of employing the TJI Coordinator and programme activities.

TRAVELLER JUSTICE INITIATIVE 2023			
Organisation	Location	Project	Amount
Exchange House	Dublin 1	Induction support for Oberstown Support worker	€5,300
Programme Expenditure & Support			€69,670
Total Expenditure			€74,970

SG2.3 Contribute to increasing the participation of Travellers in employment and enterprise

There were no specific objectives under this programme for 2023 as it was wound down in 2021.

There is one active grant for Bounceback Recycling (BBR) - €20,000 a year for three years for its expansion programme, with the final grant paid in 2023.

This was a multi-funder multiannual grant – a total of €736,000 in funding to BBR from 7 organisations (including government) to expand BBR's mattress recycling to 100,000 mattresses annually and support 30 Travellers into employment. A new service was added in 2022 – to upcycle furniture and reupholster furniture – which now employs 4 Traveller women.

BBR diverted an additional 125 tonnes of waste between 2021 and 2022, from 475 tonnes to 600 tonnes. An additional 150 tonnes of waste diverted is projected for 2023 bringing the total to 750 tonnes per annum. There was an increase in traded income from €390,000 in 2021 to €400,000 in 2022 (2.6%). The projection for traded income in 2023 remains at €400,000.

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The programme was funded in 2023 by the Discalced Carmelites.

TRAVELLER ENTERPRISE & EMPLOYMENT PROGRAMME 2023			
Organisation	Location	Project	Amount
Galway Traveller Movement	Galway	Bounceback Recycling (Yr3 of 3)	€20,000
Total Expenditure			€20,000

SG3 Support people in the international protection process to become full members of Irish society

People in the international protection (IP) process have been identified by SSGT as being a particularly vulnerable group within Irish society, north and south. This programme builds on progress to date supporting people in the IP process to become full members of society. The objectives are to contribute to:

1. the creation of a more humane asylum process.
2. more effective community-led approaches to integration; and
3. a stronger voice for people in the international protection system.

The programme seeks to make a contribution to the overall goal by focusing on the following outcomes:

- increase the participation of asylum seekers in their communities and the decisions that affect them;
- create stronger asylum seeker voices within the community, at local and national decision making structures and processes;
- develop or strengthen relationships with other groups and agencies through collaborative working;
- promote the positive impacts which migrants have on their communities;
- support the delivery of effective integration strategies by local and national authorities.

Stand Up Speak Out Grants Programme:

2023 marked the end of the SUSO programme. A final learning network meeting was held with all grantees in April and an **end-of-programme report** was published highlighting the key issues, challenges and successes of the funded projects. SSGT continues to manage the remaining active grants to ActionAid Ireland (video profiles of women who have experience of international protection in Ireland) and Belfast-based Participation and the Practice of Rights (PPR) to support the employment of their Housing4All campaign coordinator.

Community Sponsorship Programme: Five applications were made to the programme in 2023, all which were successful. There was a decrease in the number of new sponsorship groups forming in Ireland in 2023 and no new groups were formed in Northern Ireland. SSGT continued to engage with groups working in this area, including local sponsorship groups and the Regional Support Organisations (NASC, Doras, the Irish Refugee Council and the Irish Red Cross). The issues reported in the Interim Programme Report in October 2022 persist: securing accommodation, particularly accommodation that is affordable is extremely difficult. Almost all groups report having to spend large chunks of their budgets on accommodation due to delays in families securing Housing Assistance Payments, largely due to administrative delays, errors or other difficulties with local authorities.

Supporting Vulnerable Women and Families in International Protection: In February SSGT launched a new grant programme focused on the needs of lone parents, families with children who have additional needs, women and children who have survived abuse, victims of sex trafficking and families with deportation orders who do not have access to adequate financial or social supports. The programme included two funding strands and sought to support work in Ireland and in Northern Ireland. In Strand 1,

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one-year grants of between €5,000 (£4,500) and €8,000 (£7,500) were offered to local groups working to improve the living conditions and pathways to support for the target beneficiaries. Strand 2 welcomed applications for up to €20,000 (£17,500) per annum for up to three years from groups working strategically to improve the situation of vulnerable women and families in the long-term. Seven groups were funded under Strand 1 and a further three were funded for a period of three years under Strand 2.

An evaluation company supported SSGT to draft an evaluation framework for the programme that involves a proportionately light-touch, exploratory approach to the one-off Strand 1 grants and a more in-depth, participatory approach for the multi-annual Strand 2 grantees whereby groups were involved in developing key indicators for the work. The first Learning Network Meeting of Strand 2 grantees took place in October and progress reports were gathered from Strand 1 grantees in December.

SSGT started the process of power-mapping with a sector colleague with a view to developing an advocacy plan in 2024. During the year, SSGT strengthened relationships in the sector, in particular with other funders around a shared strategic interest in supporting people in international protection and to discuss the impact of the rise of the Far Right in Ireland. SSGT cofunded a 'Rapid Response Fund' for communities facing extremism and hate. A report funded by SSGT with other funders in 2022 was published – Greater than Fear: A Community Based Response to Tackling Hate and Extremism.

On behalf of the **Lakeside Fund, The Quinn Family Foundation and the One Foundation** SSGT distributed grants for €20 vouchers to all children in the international protection process in Ireland who are living in accommodation centres. 44 groups were given grants for vouchers for 5,512 children living in 135 centres. In 2022 the numbers were: 32 support organisations provided vouchers to 3,708 children in 69 centres. This is an increase of almost 50% in the number of children in international protection accommodation in the state.

The programmes are funded by the Sisters of Mercy: Northern Province; Southern Province; Western Province and South Central Province, a family foundation advised by Porticus, the Lakeside Fund, the Quinn Family Foundation and the One Foundation.

Community Sponsorship Grant Programme 2023			
Organisation	Location	Project	Amount
Level Playing Field	Galway	Level Playing Field	€5,000
Cloughjordan Community Sponsorship Programme	Cloughjordan	Cloughjordan CSG	€5,000
MIC South Circular Road Group	Limerick	MIC CSG	€5,000
New Beginnings Kells	Kells	Support and Integration of family No 2	€4,500
Dublin 8 Refugee CSG	Dublin 8	Dublin 8 Refugee Community Sponsorship	€3,895
Programme Costs and Support			€21,117
Total Expenditure			€44,512

Vulnerable Women & Families Grant Programme 2023			
Organisation	Location	Project	Amount
Nasc	Cork	Empowering Women	€20,000
ActionAid Ireland	Dublin	Amplify Our Voices	€20,000
Dublin Rape Crisis Centre	Dublin	Strengthening Supports for Survivors	€20,000
Participation and the Practice of Rights	Belfast	Housing 4 All	€17,000
Teach Na nDaoine FRC	Monaghan	Support Clinic for St Patrick's Centre	€8,000
North, East & West Kerry Development	Kerry	The Befriending Project	€8,000
Cuanlee CLG	Cork	Support for Families	€8,000

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Diversity Sligo Asylum Seekers and Refugees Support CLG	Sligo	Uplift Project	€8,000
New Horizon Refugee Asylum Seeker Support	Athlone	Teen Adventures	€7,970
Irish Refugee Council	National	Asylum Support Network Yr3 grant	€6,000
Spiritan Asylum Services Initiative	Dublin	Spirasi floristry project	€5,800
Irish Network Against Racism	National	Rapid Response Fund	€5,000
Nth Tipp Dev Co-Ascend Domestic Abuse Service For Women	Tipperary	Awareness Raising For all New Communities	€5,000
Uplift	National	Research: tackling the FR in local communities	€2,375
Programme Costs and Support			€46,091
Total Expenditure			€187,236

Vouchers for Children in Direct Provision Centres 2023

Organisation	Amount	Organisation	Amount
Donegal Intercultural Platform	€14,260	Wicklow Welcomes	€1,520
Mayo North East	€9,680	Links Lisdoonvarna	€1,260
Cultur Migrants Centre	€9,160	MASI Legacy Project	€1,200
Jesuit Refugee Service Ireland	€7,980	Clare Immigrant Support Centre	€1,100
South Dublin County Partnership	€5,340	Roscommon LEADER Partnership	€980
Wexford Local Development	€4,300	Mohill Family Support Centre	€880
Teach Na nDaoine FRC	€4,100	Baltinglass Lions Club	€860
New Horizon Refugee Asylum Seeker Support	€3,880	Clonakilty Friends Of Asylum Seekers	€820
Killarney Immigrant Support Centre	€3,700	Dublin City Community Cooperative	€780
Nasc	€3,680	Limerick Youth Service	€760
Waterford Immigration Network	€3,580	Le Cheile Family Resource Centre	€600
Doras	€3,400	Longford Community Resources	€560
Peter McVerry Trust	€3,120	Cavan County Local Development	€540
Laois Integration Network	€2,980	St Kevin's FRC	€540
Hands 4 Unity	€2,500	Dublin South City Partnership	€480
Croi na Gaillimhe	€2,420	Empower Local Development	€360
Northside Partnership	€2,360	Sligo Family Resource Centre.	€340
Depaul Ireland	€2,040	Boyle Family Resource Centre	€320
Diversity Sligo	€1,920	Bagenalstown Family Resource Centre	€280
Wallaroo Playschool	€1,900	Kenmare Family Resource Centre	€160
County Kildare LEADER Partnership	€1,880	South Kerry Development Partnership	€100
Galway City Partnership	€1,600	Crosscare	€20
Programme Costs and Support			€10,000
Total Expenditure			€120,240

SG4 Strengthening democracy through civic engagement and participation

SSGT seeks to contribute to strengthening democracy through civic engagement and participation. The strategy will support collective action initiatives which deepen democracy across a number of levels and draw out the learning. Learning from the SIPA programme over the past six years has demonstrated the importance of and need for engagement and participation by civil society to strengthen democratic structures. Systems change driven by civil society organisations is an integral part of SSGT's grant programme strategies. Over the next five years, SSGT will conclude its grassroots peacebuilding programme and develop a strategy which responds to the importance of opening up power to more people through increased participatory counter-balances to corporate and state power. A pilot will aim to

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support collective action initiatives which deepen democracy across a number of levels and draw out the learning including actions which:

- Impact on democratic decision-making including a review of media impact and narrative framing; supporting participative and deliberative democracy initiatives.
- Build platforms for collective power and influence including supporting progressive platforms for transformative thinking and advocacy and which develop value-based approaches to identify elements of transformative change.
- Create space for participation and voice with specific proactive work to ensure amplification of marginalised voice and related participation and which identifies points of divisiveness and equips activists to manage them.

SIPA Programme – Grassroots Peacebuilding in Northern Ireland

- During 2023, final grants from the 3yr multiannual grant programme were made and all have now been paid. SSGT also offered a small number of extension grants to groups delayed in implementing their projects due to the pandemic.
- A final programme Learning Network Meeting was held in Belfast which discussed the achievements and impact of groups work over the four years of the programme, a [video](#) was produced on the day.
- SSGT supported video production and video training opportunities for several groups during the year.
- The SIPA evaluator produced the Third Annual Report for Porticus, including a large number of case studies and photos of group activity. A final [case study publication](#) was published in December 2023.
- SSGT supported the completion of the [Women in Peacebuilding](#) report produced by programme evaluators for the programme partners. SSGT designed and supported delivery of follow-up meetings with grantees in Derry and Belfast by SSGT's evaluator to build on learning and continue to draw out lessons and the experience of women engaged in harder-edged peacebuilding work. This resulted in a report published by SSGT in December – [Positive Peacebuilding in NI – Overcoming the Challenges to the participation of grassroots women in peacebuilding](#). It is for dissemination at SSGT's final residential with grantees in February 2024.
- SSGT also partnered with grantee – the Reference Group – to co-host two Funding and Finance workshops to support groups to get alternative sources of funding for their work.
- SSGT, along with the Social Change Initiative, made a presentation to the Funders Forum NI to share learning from the programme and to encourage funders to support peacebuilding and civic engagement among grassroots groups.

There are positive outcomes from the programme tracked by the evaluators and demonstrated by:

- improved relationships within and between communities, including numerous visits between the 12 groups – sharing resources and learning. There is evidence that relationship building is having tangible impacts at both group and community level;
- the development of increased confidence and capacity among project participants to engage at both intra and inter- community level and with community activism was a key reported outcome;
- a growing capacity of groups to exert influence on issues they care about. SIPA Reports highlighted the critical role community organisations, including SSGT grantees, played in supporting local communities adversely affected by Covid. It also noted how this experience had strengthened the confidence and resolve of the grantees about the importance of their role at community level and of the need for this to be both recognised and respected by statutory agencies and others.
- The growth in grass-roots activism has been significant and includes group activism as well as individual activists emerging as community champions within the groups. Several project participants and communities are working together on collective efforts to create positive change. This includes local campaigns to raise awareness of issues impacting communities, including policing or coercive control,

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high mental health and suicide rates, access to services and resources, or to improve housing, tackle racism, address violence against women, and anti-poverty and cost of living crisis responses, There is also work being done to lobby politicians, Councils and other statutory bodies on issues of local concern including contentious issues around bonfires and parades/protests, cultural and identity rights, spatial and systemic segregation and legacy issues.

- The opportunities provided through SSGT's participation in the wider Porticus programme enabled SSGT to significantly develop its knowledge and understanding about peacebuilding and the issues faced by grass-roots community groups in Northern Ireland.

The total value of the programme funded by Porticus between 2019-2024 is £930,000. A small number of final grants will be paid in 2024 after which the programme is complete.

SIPA Programme 2023			
Organisation	Location	Project	Grant
Ulidia Training	Ballymoney	Loyal-T Yr3	£18,200
Sperrin Cultural Awareness Association	NI	Reference Group Yr3 grant	£16,800
Turas Na nDaoine	Fermanagh	Lisnaskea Empowering Women – Yr3	£16,460
Newry Felons Association	Newry	Changing Lives/Building Bridges	£12,700
Sperrin Cultural Awareness Association	NI	Reference Group – Extension	£12,000
Creggan Enterprises	Derry	Focus Project – Extension	£12,000
The Carson Project	Ballymena	Building community engagement and activism – Extension	£11,700
Leafair Community Association	Derry	Safe Youth Project – Extension	£10,000
Ealu	Dungannon	Civic Dialogue Extension	£10,000
North West Migrants Forum	Derry	Effective Activism Extension	£10,000
Newry Felons Association	Newry	Changing Lives Building Bridges -	£2,000
		Total Grants £	£131,860
		Total Grants €	€155,129
		Programme Costs and Support	€69,690
		Total Expenditure	€224,819

Civic Engagement and Participation Programme

Following a successful funding submission to Porticus, a grant programme was designed based on a paper exploring the current context for civil society on the island of Ireland. The aims of this programme are to contribute to a 'high energy democracy' by supporting civil society groups to:

- Engage in participative and deliberative democracy initiatives that harness the power of civil society to transform democratic decision-making processes.
- Develop progressive platforms for collective power and influence which use values-based approaches to identify elements of transformative change.
- Create spaces for participation and voice, particularly among those who are most marginalised.

Following a two-step assessment process and meetings with all applicant groups, eight organisations were awarded grants of €15,000 each to be spent over a 12-18 month period. SSGT are working collaboratively with the Social Change Initiative (SCI) on this programme. SCI were involved in the assessment of applications and will work with funded organisations to establish a learning network. A MEL plan has been drafted for the programme that will be heavily informed by the work that SCI carries out with grantees in 2024.

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Civil Society Programme 2023/2024			
Organisation	Location	Project	Grant
Down Syndrome Ireland (Tipperary Branch)	Tipperary	Meitheal SPEAK	€15,000
AsIAm	National	Supporting Autism Advocacy and Civic Participation within the Autistic Community	€15,000
National Women's Council	National	A Feminist future for Ireland	€15,000
The Irish Council for Civil Liberties	National	Rochtain – Democratising Advocacy	€15,000
Community Development and Health Network (CDHN)	Northern Ireland	Voice, Equality, Experience, Power – Building all island community development approaches to mental health and poverty through a social lens	€15,000
AKIDWA	National	Including the People	€15,000
TASC	National	The People's Democracy	€15,000
Involve	Northern Ireland	Democracy innovators' network	€14,586
Uplift	Parnell Sq	Parnell Square Solidarity Project	€2,000
		Total Grants €	€121,586
		Programme Costs and Support	0
		Total Expenditure	€121,586

Strategic Enablers

SSGT's values and way of working include: driving and reflecting on impact; good governance, being flexible and mindful of the current context, taking calculated risks and strategic advocacy. During the year the following activities supported SSGT's core work of grant-making. SSGT received unrestricted funding from foundations advised by Porticus to work on a number of areas of sustainability, some of which is ongoing, including the development of communications, management and IT systems to enable more effective working.

Five trustee meetings were held in 2023, through a mixture of in-person and online meetings. There were four Finance, Audit, Investment and Governance subcommittee meetings in 2023 which focused on the audited accounts, policy reviews, the Charity Governance Code, the risk register and operational and sustainability tasks. The Grants subcommittee met several times in 2023 to consider the Vulnerable Women & Families; Civil Society, Traveller Accommodation and Family Matters grant applications. The Succession Planning subcommittee met several times during the year, resulting in a new trustee being put forward for ratification in December 2023.

5. Financial Review

SSGT had a gain in the year of €278,172 (2022: deficit of €688,277), which includes an unrealised investment gain of €326,175. SSGT's endowment fund value increased to €4,803,053 in 2023 (€4,478,155 in 2022). €3m is a permanent endowment donated in 2003 by the Daughters of the Cross of Liege. In 2017 SSGT received a donation of €1m from the Presentation Sisters, North East Province, to be spent over a minimum of a 10-year period, of which €953,846 remains.

A key funding relationship continues to be the private foundations advised by Porticus, with income of €498,008 in 2023. Funds are received from two private charitable institutions, the Auxilium Foundation and the Benevolentia Foundation. Porticus is the international organisation that manages the philanthropic programmes of these charitable institutions. These funds were spent across most of the SSGT programmes in 2023, including the Family Matters grant programme; Travellers Justice Initiative, supporting people in the International Protection Process and the Supporting Intercommunity Practice and Activism programme in Northern Ireland as well as unrestricted funding spent on organisational development. The Discalced Carmelites donation of €120,000 was spent on the Traveller Accommodation, Traveller Enterprise & Employment and Vulnerable Women & Families grant programmes. Grants of €35,000 were received from each of the IPS and the Probation Service for the Travellers Justice Initiative. The Sisters of Mercy (€66,266), Lakeside Fund (€100,000), Quinn Family Foundation (€15,000) and One Foundation (€5,000) donations were for grants to support people in the international protection process.

Reserves policy

A formal policy on reserves was agreed at the 15 June 2017 Trustees' meeting of SSGT and updated at the Trustees meeting on 24th August 2023. It states that the Board has set a reserves policy which requires that reserves be maintained at a level which ensures that six months organisation's core activity could continue during a period of unforeseen difficulty and a proportion of reserves be maintained in a readily realisable form. The calculation of the required level of reserves is an integral part of the organisation's planning, budget and forecast cycle. It takes into account: risks associated with each stream of income and expenditure being different from that budgeted; planned activity level and organisation's commitments. Six months' reserves are estimated to be €100,000 and the plan is to build them up over a number of years. The balance held as unrestricted funds at 31 December 2023 was €46,391 (2022: €37,992), which is regarded as free reserves.

Investment powers and policy

SSGT's Finance, Audit, Investment and Governance subcommittee monitors the investment performance of its fund managers, Davy, and makes recommendations to the Trustees.

6. Structure, Governance and Management

A core value of SSGT is to recognise that we are accountable to a range of stakeholders including our donors and the people with whom we are working to seek social justice. We will hold ourselves accountable by setting high standards for ourselves and by how we assess our impact. We see ourselves as enablers and we appreciate the importance of learning from both successes and challenges – our own and those that we fund. We are committed to being open about how and why we do things and will adhere to the highest possible standards of governance.

St Stephens Green Trust is a registered charity with the Charities Regulatory Authority RCN:20026547. It also holds a Revenue Charity Number: CHY10449. It was incorporated as a company limited by guarantee on 11 October 2007 to take over the assets and undertaking of the unincorporated St Stephens Green Trust to which it succeeded on 1 January 2008. SSGT was set up in 1992 under a Deed of Trust with support from the private charitable foundations of the Brenninkmeijer family. Their aim was to use the Trust as a vehicle to support organisations working across Ireland.

SSGT is governed by its Constitution dated 24 May 2018. The company is limited by guarantee and has no share capital. The guarantee of members is limited to €1 each which continues for one year after individual membership ceases. The report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice (Charities SORP (FRS102) effective January 2015), the company has implemented its recommendations where appropriate in these financial statements.

Trustees and Management

St Stephen's Green Trust is governed by the Trustees who are also the Directors of the company. The SSGT Constitution states there must be at least three Directors of the company. The Trustees at the date of this report and those who served during the financial year are set out on page 2. Trustees decide the broad strategy and areas of activity for the charity, including consideration of financial statements, budgets, grant making, investment, reserves and risk management policies and performance.

New Trustees are appointed by current Trustees and do not retire by rotation. In December 2019 Trustees agreed a policy of term limits. Each Trustee serves for a period of three years followed by the right to re-election for a further two similar terms with the option of accepting an invitation from Trustees, if offered, to serve for one further three-year term. No Trustee can be appointed to a salaried position of the charity. Details of Trustee expenses and related party transactions are disclosed in the financial statements, which amount to €270 for 2023. (2022: €62) Trustees met five times in 2023 of which two were online meetings. Day-to-day management of the charity is delegated to the Executive Director. Several Trustee subcommittees support the work of the Executive Director and the organisation. Each of these subcommittees (or advisory boards) has at least one Trustee as a member and makes recommendations to the Board.

Two long standing trustees and the company secretary retired during the year and an event was held to mark their significant contribution to SSGT. Stephen Rourke served on the Board between 1998 and 2023 and was Chairperson between 2007 and 2017. Donal O'Brien served as trustee between 2007 and 2023 and was Chairperson between 2018 and 2023. Donal was succeeded by Anna Lee as Chairperson. SSGT's accountant, Dáithí O'Maolchoille, was one of the founding team of SSGT in 1992 and served as company secretary for 31 years.

Trustees' Annual Report and Financial Statements 2023

A Grants subcommittee makes recommendations to the Trustees on applications under a specific threshold and Trustees fully assess all other applications. The Grants subcommittee members are Jordan Campbell, Anna Lee, Orla O'Neill and Sara Stokes.

The SIPA Programme Advisory Group, chaired by Avila Kilmurray, advises on the Supporting Intercommunity Practice and Activism grant programme. Members include a range of people experienced in community peacebuilding and other work in Northern Ireland. Orla O'Neill is also a member of this advisory group.

The TJI Steering Group, chaired by Maria Joyce, advises on strategy and the direction of this initiative. Many of the groups represented on the group are partners in the delivery of TJI. Members include Stephen Rourke, now retired as a trustee, Orla O'Neill and Anne Costello.

A Finance, Audit, Investment and Governance subcommittee considers those issues and makes recommendations to the Trustees. Members during 2023 were Donal O'Brien, Anna Lee, Dáithí Ó Maolchoille and Orla O'Neill.

The charity is a member of Philanthropy Ireland and Funders Forum Northern Ireland which provide helpful information on good practice, changes in the law affecting charities and act as an authoritative lobby with the government and regulators. The charity continues to liaise with fellow Trusts and Foundations on sector issues and collaborative grant making.

SSGT developed a Strategic Plan 2023-2027 in 2022 which is available to read on our website. At the end of 2023, SSGT had four part-time employees.

Grant making policy

SSGT continues with a programmatic approach to its grant making. Two and three-year grant programmes are designed around the strategic aims of SSGT as set out in Section 3: Objectives and Activities. Theories of change or roadmaps for each strategy are developed which include the outcomes to which the programme is seeking to contribute. The process explores assumptions, a framework for measuring outcomes and the most appropriate grant programme activities for the programme. Criteria for grants are developed and application forms designed.

In most programmes, an open, competitive process is followed. Grant information is disseminated through Funding Point (The Wheel), Activelink and the Northern Ireland Community & Voluntary Agency's (NICVA) GrantTracker website in Northern Ireland. Application forms, criteria and application deadlines are made available as needed. Potential applicants are encouraged to speak with staff in advance of making an application to ensure it fits the criteria for funding. SSGT sometimes uses an information meeting where potential grantees are invited to learn about the proposed programme. The grant application assessment process seeks to establish whether funding a particular organisation or project is likely to lead to a contribution towards the specified outcomes. The process for assessment and timeframes for decision making is set out on the website for each grant programme. A two-step process is generally used whereby applications are shortlisted for a full assessment within three weeks of the application deadline. Therefore, the bulk of unsuccessful applicants have a decision within a short period. Shortlisting of applications is not a guarantee of funding and more detailed information on the application is sought before a final decision is made, which may take another six weeks.

SSGT places a heavy emphasis on learning from grant programmes and uses a MEL (Monitoring, Evaluation and Learning) approach whereby frameworks are developed for each grant programme and overseen by internal or external evaluators. Activities such as annual or biannual Learning Network meetings are used to gather and share learning among grantees involved in similar activities. SSGT

Trustees' Annual Report and Financial Statements 2023

endeavours to be proportionate in these processes. Grantees are asked to report on the contribution they have made towards the SSGT programme outcomes. The purpose is to learn from the work of grantees and to help organisations reflect on their work, whether it changed from the original intentions and if so, why. In addition, gathering information from grantees allows SSGT to reflect on the impact of its grant making approaches. Strategic advocacy is also employed as a method of disseminating the learning from grant programmes and to support systems change.

Risk Management

The Trustees have developed a risk management strategy which comprises: an annual review of the risks the charity may face and recording these on a risk register; a risk register to assess the likelihood and potential impact of those risks and to identify the principal risks. The Trustees have identified that the key risks and uncertainties that the charity faces include the financial risk associated with the investments, maintaining sufficient funding, ensuring adequate operational controls and ensuring strong governance. These risks are mitigated through the establishment of systems and procedures which are continually evaluated.

To mitigate the key risk of variability of investment returns, Trustees maintain a close relationship with the investment managers, Davy. A medium risk level is deemed to be most suitable for SSGT's investments and meetings are held with Davy to oversee this approach. A major operational risk is the extent to which the grants awarded make an impact on the intended beneficiaries. An enhanced approach to reflection and evaluation of learning has been undertaken by SSGT which is expected to continue and develop. SSGT also takes care with its assessment of grant applications; ensuring successful applicants have a track good record, demonstrate effectiveness and a minimum level of governance. It is a mandatory requirement that funded organisations have a safeguarding policy in place where appropriate. SSGT has minimal currency risk and credit risk. The charity has no interest rate risk as it has no borrowings.

Accounting Records

The measures that the Trustees have taken to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the employment of appropriately qualified accounting personnel and the maintenance of computerised accounting systems. The charity's accounting records are maintained at the administrative office in the Guinness Enterprise Centre, Dublin 8.

Plans for future periods

SSGT will implement its 2023-2027 Strategic Plan over the next five years, the objectives of which are set out in Section 3: Objectives and Activities.

7. Reference and administrative details

All reference and administrative details are set out on page 2.

8. Exemptions from Disclosure

There are no omissions of the names of any Trustees, executive officers or senior staff members for any extenuating personal circumstances.

9. Funds held as Custodian Trustee on behalf of Others

St Stephens Green Trust does not act as custodian Trustee on behalf of others.

10. Post Balance Sheet Events

There have been no circumstances or events subsequent to the year-end which require adjustment to or disclosure in the financial statements or in the notes thereto.

11. Auditors

SCD Accountants Ltd were appointed as the company's auditor and in accordance with section 383(2) of the Companies Act 2014, continue in office as auditor of the company.

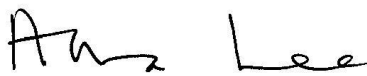
12. Statement on Relevant Audit Information

So far as the Trustees are aware, there is no relevant audit information of which the statutory auditors are unaware. The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

13. Research and Development

St Stephens Green Trust did not engage in any research and development activity during the year.

Approved by the Board of Trustees on 25th April 2024 and signed on its behalf by:



Anna Lee
Trustee



Jordan Campbell
Trustee

Trustees' Responsibilities Statement

The Trustees, who are also directors of St Stephens Green Trust for the purposes of company law, are responsible for preparing the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the Trustees as the directors to prepare financial statements for each financial year. Under the law the Trustees have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Irish Auditing and Accounting Supervisory Authority. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the net income or expenditure of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice: Accounting and Reporting by Charities (2015);
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The Trustees confirm that they have complied with the above requirements in preparing the financial statements.

The Trustees are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and net income or expenditure of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Trustees' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 25th April 2024 and signed on its behalf by:



Anna Lee
Trustee



Jordan Campbell
Trustee

INDEPENDENT AUDITOR'S REPORT

to the Members of St Stephens Green Trust

Report on the audit of the financial statements

Opinion

We have audited the financial statements of St. Stephen's Green Trust ('the trust') for the year ended 31 December 2023, which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including the summary of significant accounting policies set out in note 1. The financial reporting framework that has been applied in their preparation is Irish Law and Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* issued in the United Kingdom by the Financial Reporting Council, as modified by the Charities SORP (FRS 102) *Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)*.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the trust as at 31 December 2023 and of its profit for the year then ended;
- have been properly prepared in accordance with FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*, as modified by the Charities SORP (FRS 102); and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the trust in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the provisions available for small entities, in the circumstances set out in note to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the trust's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

St Stephens Green Trust

APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Other information

The directors are responsible for the other information in the annual report. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Responsibilities of trustees for the financial statements

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the trust for the purpose of company law, are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the trust's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the trust's financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: <https://iaasa.ie/publications/description-of-the-auditors-responsibilities-for-the-audit-of-the-financial-statements/>. This description forms part of our auditor's report.

St Stephens Green Trust
APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Use of our report

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Jacqueline Kelly
for and on behalf of SCD Accountants Ltd
Chartered Accountants
Statutory audit firm

25th April 2024

Barrettstown Business Centre
Barrettstown
Newbridge
Co. Kildare
W12 NP63

Statement of Financial Activities

For the year ended 31 December 2023

	Notes	Unrestricted Funds 2023 €	Restricted Funds 2023 €	Endowment Funds 2023 €	Total 2023 €	Unrestricted Funds 2022 €	Restricted Funds 2022 €	Endowment Funds 2022 €	Total 2022 €
Income									
Charitable activities									
- Grants from State bodies and other donors	5.1	25,640	989,708	-	1,015,348	40,124	737,421	-	777,545
Investments									
-Bank Interest	5.2	1,248	-	-	1,248	1,460	-	-	1,460
-Presentation Sisters		-	2,355	-	2,355	-	1,057	-	1,057
-The Congregation of the Daughters of the Cross of Liege		-	8,503	-	8,503	-	5,381	-	5,381
Total income		26,888	1,000,566	-	1,027,454	41,584	743,859	-	785,443
Expenditure									
Charitable activities									
Net gains/(losses) on investments	6.1	-	314,040	-	314,040	-	(635,835)	-	(635,835)
Net income/(expenditure)		8,399	269,773	-	278,172	4,078	(692,355)	-	(688,277)
Transfers between funds		-	-	-	-	-	-	-	-
Net movement in funds for the financial year		8,399	269,773	-	278,172	4,078	(692,355)	-	(688,277)
Reconciliation of funds									
Balances brought forward at 1 January 2023	14	37,992	831,480	3,900,000	4,769,472	33,914	1,523,835	3,900,000	5,457,749
Balances carried forward at 31 December 2023		46,391	1,101,253	3,900,000	5,047,644	37,992	831,480	3,900,000	4,769,472

The Statement of Financial Activities includes all gains and losses recognised in the financial year. All income and expenditure relate to continuing activities.

Notes to the Financial Statements
for the year ended 31 December 2023

SUMMARY INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 December 2023

	Statement of Financial Activities	2023 €	2022 €
Gross income	Unrestricted funds Restricted funds	26,888 1,000,566	
		<hr/>	
		1,027,454	785,443
Net gains/(losses) on investments	Unrestricted funds Restricted funds	- 314,040	
		<hr/>	
		314,040	(635,835)
Total income		1,341,494	149,608
Total expenditure		(1,063,322)	(837,885)
		<hr/>	<hr/>
Net income/(expenditure)		278,172	(688,277)
		<hr/> <hr/>	<hr/> <hr/>

The company has no recognised gains or losses other than the surplus for the financial year. The results for the financial year have been calculated on the historical cost basis.


Notes to the Financial Statements
for the year ended 31 December 2023

BALANCE SHEET

as at 31 December 2023

	Notes	2023 €	2022 €
Fixed Assets			
Investments	11	<u>4,803,053</u>	<u>4,478,155</u>
Current Assets			
Debtors	12	1,120	1,120
Cash and cash equivalents		<u>1,386,079</u>	<u>1,463,098</u>
		<u>1,387,199</u>	<u>1,464,218</u>
Creditors: Amounts falling due within one year	13	<u>(1,142,608)</u>	<u>(1,172,901)</u>
Net Current Assets		<u>244,591</u>	<u>291,317</u>
Total Assets less Current Liabilities		<u>5,047,644</u>	<u>4,769,472</u>
Funds			
Endowment funds		3,900,000	3,900,000
Income funds:	14		
Restricted trust funds		1,101,253	831,480
General fund (unrestricted)		<u>46,391</u>	<u>37,992</u>
Total funds	14	<u>5,047,644</u>	<u>4,769,472</u>

Approved by the Board of Trustees on 25th April 2024 and signed on its behalf by:



Anna Lee
Trustee



Jordan Campbell
Trustee

Notes to the Financial Statements
for the year ended 31 December 2023

STATEMENT OF CASHFLOWS

For the year ended 31 December 2023

	Notes	2023 €	2022 €
Cash flows from operating activities			
Net movement in funds		278,172	(688,277)
Adjustments for:			
Exceptional items		(324,898)	635,835
Interest receivable and similar income		(1,248)	(1,460)
Exceptional items		324,898	(635,835)
		<u>276,924</u>	<u>(689,737)</u>
Movements in working capital:			
Movement in debtors		-	-
Movement in creditors		(30,293)	391,444
		<u>246,631</u>	<u>(298,293)</u>
Cash flows from investing activities			
Interest received		1,248	1,460
Payments to acquire investments		(324,898)	729,397
		<u>(323,650)</u>	<u>730,857</u>
Net increase in cash and cash equivalents		(77,019)	432,564
Cash and cash equivalents at 1 January 2023		1,463,098	1,030,534
Cash and cash equivalents at 31 December 2023	16	<u>1,386,079</u>	<u>1,463,098</u>

Notes to the Financial Statements for the year ended 31 December 2023

1. GENERAL INFORMATION

St Stephens Green Trust is a company limited by guarantee (Registered under Part 18 of the Companies Act 2014) incorporated and registered in the Republic of Ireland (Companies Registration Office Number 447527). The registered office and principal place of business is Guinness Enterprise Centre, Taylor's Lane, Dublin 8. The nature of the charity's operations and its principal activities are set out in the Trustees' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)", Irish statute comprising the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The company has applied the Charities Statement of Recommended Practice (SORP) on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland.

As permitted by the Companies Act 2014, the company has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats, as outlined in the Companies Act 2014, are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the company for the year ended 31 December 2023 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)" and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Income

Donations received from charitable organisations and religious orders are taken to the Statement of Financial Activities as the associated expenditure is realised. Income is deferred when it is in relation to a future period and is credited to the Statement of Financial Activities as the associated expense is realised.

Expenditure

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, Human Resource, Information Technology and Administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

Pension

St Stephens Green Trust contributes to a Personal Retirement Savings Account for permanent employees. Annual contributions are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements for the year ended 31 December 2023

Reserves

Restricted funds represent grants, donations and other income which can only be used for particular purposes specified by the donors binding the Trustees. Such purposes are within the overall aims of the company.

Permanent Endowment funds are funds that were donated to the company by The Congregation of the Daughters of the Cross of Liege in the form of a Deed of Gift that is to be permanently kept as an investment. The income generated from this gift is deemed restricted and is used for the charitable purposes of the company.

Expendable Endowment funds are funds that were donated to the company by the Presentation Sisters in the form of a Deed of Gift that is to be kept as an investment and drawn down over a minimum of 10 years.

Financial Instruments

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in the case of an outright short-term loan not at market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Financial Activities.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the charity would receive for the asset if it were to be sold at the balance sheet date.

Investments

Investments held as fixed assets are stated at the market value. All gains or losses on investments are reflected in the Statement of Financial Activities. Income from other financial fixed asset investments together with any related withholding tax is recognised in the Statement of Financial Activities in the year in which it is receivable.

Notes to the Financial Statements for the year ended 31 December 2023

Debtors

Debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Creditors

Creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months' notice of withdrawal.

Taxation

In accordance with the provisions set out in the Taxes Consolidation Act 1997 the income generated by St Stephens Green Trust is exempt from tax.

3. SIGNIFICANT ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Going Concern

The Trustees have considered the going concern basis of preparation of the financial statements, having reviewed budgets and cashflows, under different scenarios, they have reasonable expectation that the Trust has adequate resources available to continue in operation existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

4. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other charitable companies of our size and nature, we use our auditors to assist with the preparation of the financial statements.

Notes to the Financial Statements for the year ended 31 December 2023

5. INCOME

5.1	CHARITABLE ACTIVITIES	Unrestricted Funds €	Restricted Funds €	2023 €	2022 €
	Traveller Employment Policy Programme	-	20,000	20,000	20,000
	Traveller Justice Initiative	-	74,970	74,970	73,705
	Supporting Intercommunity Practice Activism	25,640	206,330	231,970	314,602
	Vouchers for Children in Direct Provision Centres	-	120,000	120,000	80,000
	General Grant Programme	-	-	-	10,500
	Community Sponsorship	-	44,512	44,512	34,375
	Vulnerable Migrants Grant Programme	-	187,236	187,236	119,394
	Humane Justice Grant Programme	-	155,074	155,074	77,717
	Traveller Accommodation Grant Programme	-	60,000	60,000	47,252
	Civil Society Programme	-	121,586	121,586	-
		25,640	989,708	1,015,348	777,545,
5.2	INVESTMENTS	Unrestricted Funds €	Restricted Funds €	2023 €	2022 €
	Investments	1,248	10,858	12,106	7,898
5.3	ANALYSIS OF INCOME	Unrestricted Funds €	Restricted Funds €	2023 €	2022 €
	Irish Prison Service	-	35,000	35,000	35,000
	Probation Services	-	35,000	35,000	35,000
	Private foundations advised by Porticus	25,640	467,368	493,008	465,899
	Disalced Carmelites	-	120,000	120,000	67,252
	Mercy Sisters	-	82,266	82,266	94,394
	SSJG Grant Scheme	-	130,074	130,074	-
	Lakeside Fund Killeen Group	-	100,000	100,000	80,000
	The Quinn Family Fund	-	15,000	15,000	-
	The One Foundation	-	5,000	5,000	-
		25,640	989,708	1,015,348	777,545

The Vulnerable Migrants Grant Programme consists of €24,266 from the Sisters of Mercy Southern Province, €23,000 from the Sisters of Mercy Northern Province, €13,000 from the Sisters of Mercy South Central Province €22,000 from the Sisters of Mercy Western Province.

During the year the Irish Prison Service awarded SSGT with a grant of €35,000 and €8,750 was released from 2022 deferred income. As at the year ended 31 December 2023 €26,250 of the 2023 grant was spent and €8,750 has been deferred until 2024

During the year the Probation Service awarded SSGT with a grant of €35,000 and €8,750 was released from 2022 deferred income. As at the year ended 31 December 2023 €26,250 of the 2023 grant was spent and €8,750 has been deferred until 2024.

The total of the income derived by the charity relates from its activities in the Republic of Ireland

**Notes to the Financial Statements
for the year ended 31 December 2023**

6. EXPENDITURE

6.1 Charitable Activities	Direct Costs €	Other Costs €	Support Costs €	2023 €	2022 €
Traveller Employment Programme	20,000	-	-	20,000	20,000
Travellers in Prison Initiative	5,300	69,670	-	74,970	73,705
SIPA Northern Ireland	155,129	10,101	59,589	224,819	311,984
Vouchers for Children in DP	110,240	-	10,000	120,240	80,000
General Grant Programme	-	-	-	-	10,500
Community Sponsorship	23,395	1,242	19,875	44,512	34,375
Vulnerable Migrants Programme	141,145	91	46,000	187,236	119,390
Humane Justice Grant Programme	129,750	325	25,000	155,075	77,717
Traveller Accommodation Grant Programme	84,700	184	30,000	114,884	110,214
Civil Society Programme	121,586	-	-	121,586	-
	<u>791,245</u>	<u>81,613</u>	<u>190,464</u>	<u>1,063,322</u>	<u>837,885</u>
Analysed by fund					
Unrestricted	-	-	18,489	18,489	37,506
Restricted	<u>791,245</u>	<u>81,613</u>	<u>171,975</u>	<u>1,044,833</u>	<u>800,379</u>
	<u>791,245</u>	<u>81,613</u>	<u>190,464</u>	<u>1,063,322</u>	<u>837,885</u>

6.2 SUPPORT COSTS

	Charitable Activities €	2023 €	2022 €
Staff costs	146,328	146,328	123,867
Office costs	25,618	25,618	29,157
Computer costs	5,546	5,546	5,784
Governance costs	12,971	12,971	10,591
	<u>190,463</u>	<u>190,463</u>	<u>169,399</u>

7. ANALYSIS OF SUPPORT COSTS

	2023 €	2022 €
Staff costs	146,328	123,867
Office costs	25,618	29,157
Computer costs	5,546	5,784
Governance costs (note 7.1)	12,971	10,591
	<u>190,463</u>	<u>169,399</u>

7.1 GOVERNANCE COSTS

	2023 €	2022 €
Trustees expenses	270	62
Auditors remuneration	7,380	6,150
Legal & professional	4,008	20
Trustee meetings	1,313	1,159
Consultancy - Strategic	-	3,200
	<u>12,971</u>	<u>10,591</u>

Notes to the Financial Statements
for the year ended 31 December 2023

7.2 ALLOCATION OF SUPPORT AND GOVERNANCE COSTS

		2023
	<i>Basis</i>	€
Humane Justice Grant Programme	<i>Staff time 13.10%</i>	25,000
Supporting Intercommunity Practice Activism (NI)	<i>Staff time 31.30%</i>	59,588
Traveller Accommodation Grant Programme	<i>Staff time 15.80%</i>	30,000
Vulnerable Migrants Grant Programme	<i>Staff time 24.10%</i>	46,000
Community Sponsorship Grant Programme	<i>Staff time 10.40%</i>	19,875
Vouchers for Children in Direct Provision Centres	<i>Staff time 5.30%</i>	10,000
		190,463

8. NET INCOME

	2023	2022
	€	€

Net Income is stated after charging

Auditors remuneration	7,380	6,150
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9. EXCEPTIONAL ITEMS

	2023	2022
	€	€
Gain/(Loss) on investment assets	314,040	(635,835)

10. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed during the year was as follows:

	2023	2022
	Number	Number
Programme Management (three whole time equivalents)	4	4

The staff costs comprise:

	2023	2022
	€	€
Wages and salaries	170,901	146,652
Social security costs	18,413	15,186
Pension costs	7,930	8,946
	197,244	170,784

There was one employee whose total remuneration exceeded €60,000 during the year. All trustees serve in a voluntary capacity. Expenses of €270 (2022: €62) were paid to Trustees during the year.

Key Management Personnel Costs

The Executive Director's salary was €72,973 for the year ended 31 December 2023 (2022: €78,401). In addition, an employer's contribution of €7,232 was paid to her PRSA.

10.1 PENSION COSTS - PRSA

The company contributes to a Personal Retirement Savings Account for permanent employees. Contributions of €7,930 (2022: €8,946) were charged to the Statement of Financial Activities in 2023.

**Notes to the Financial Statements
for the year ended 31 December 2023**

11. FINANCIAL FIXED ASSETS

	Presentation Sisters Funds	The Congregation of the Daughters of the Cross of Liege Funds	Total
	€	€	€
Investments			
Net book value			
At 1 January 2023	953,846	3,524,309	4,478,155
Stock Transfer adjustments	-	-	-
Additions	-	-	-
Income generated	2,355	8,503	10,858
Realised gains / (losses)	5,856	21,731	27,587
Unrealised gains / (losses)	69,086	257,089	326,175
Withdrawn from fund	-	-	-
Management fees	(8,425)	(31,297)	(39,722)
	<u>1,022,718</u>	<u>3,780,335</u>	<u>4,803,053</u>
Net book value			
At 31 December 2023	<u>1,022,718</u>	<u>3,780,335</u>	<u>4,803,053</u>
	<u><u>953,846</u></u>	<u><u>3,524,309</u></u>	<u><u>4,478,155</u></u>

The investment consisting of a managed fund, is shown at the market value at the Balance Sheet date. All income, professional fees and gains/(losses) are reflected in the Statement of Financial Activities. The trustees have considered their investments and have indicated their intention to continue holding their investments with Davy Stockbrokers.

12. DEBTORS	2023	2022
	€	€
Other debtors	1,120	1,120
	<u><u>1,120</u></u>	<u><u>1,120</u></u>
13. CREDITORS	2023	2022
Amounts falling due within one year	€	€
Trade creditors	-	-
Taxation and social security costs	13,497	15,649
Other creditors	806	2,089
Accruals	54,040	11,150
Deferred Income (note 13.1)	1,074,265	1,144,013
	<u><u>1,142,608</u></u>	<u><u>1,172,901</u></u>

**Notes to the Financial Statements
for the year ended 31 December 2023**

13.1. ANALYSIS OF DEFERRED INCOME	Balance 1 January 2023	Income received	Income utilised during the year	Balance 31 December 2023
	€	€	€	€
Private donors advised by Porticus	1,060,247	315,600	(493,008)	882,838
SSJG Grant Scheme	-	250,000	(130,074)	119,926
Disalced Carmelites	-	120,000	(120,000)	--
Mercy Sisters Southern Province	20,266	20,000	(24,266)	16,000
Mercy Sisters Northern Province	19,000	20,000	(23,000)	16,000
Mercy Sisters South Central Province	9,000	10,000	(13,000)	6,000
Mercy Sisters Western Province	18,000	20,000	(22,000)	16,000
Irish Prison Services	8,750	35,000	(35,000)	8,750
Probation Services	8,750	35,000	(35,000)	8,750
The Quinn Family Fund	-	15,000	(15,000)	-
The One Foundation	-	5,000	(5,000)	--
Lakeside Fund	-	100,000	(100,000)	--
	<u>1,144,013</u>	<u>945,600</u>	<u>(1,015,348)</u>	<u>1,074,264</u>

14. FUNDS

14.1 RECONCILIATION OF MOVEMENT IN FUNDS	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds
	€	€	€	€
At 1 January 2022	33,941	1,523,835	3,900,000	5,457,749
Movement during 2022	4,078	(692,355)	-	(688,277)
At 31 December 2022 & 1 January 2023	37,992	831,480	3,900,000	4,769,472
Movement during 2023	8,399	269,773	-	278,172
At 31 December 2023	<u>46,391</u>	<u>1,101,253</u>	<u>3,900,000</u>	<u>5,047,644</u>

14.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2023	Income	Expenditure	Exceptional items	Transfers between funds	Balance 31 December 2023
	€	€	€		€	€
Endowment capital						
Presentation Sisters	900,000	-	-	-	-	900,000
The Congregation of the Daughters of the Cross of Liege	3,000,000	-	-	-	-	3,000,000
	<u>3,900,000</u>	-	-	-	-	<u>3,900,000</u>
Restricted income						
Restricted	831,480	1,000,566	(1,044,833)	314,040	-	1,101,253
Unrestricted income						
Unrestricted General	37,992	26,888	(18,489)	-	-	46,391
Total funds	<u>4,769,472</u>	<u>1,027,454</u>	<u>(1,063,322)</u>	<u>314,040</u>	<u>-</u>	<u>5,047,644</u>

Notes to the Financial Statements
for the year ended 31 December 2023

14.3 ANALYSIS OF NET ASSETS BY FUND

	Financial fixed assets	Current Assets	Current Liabilities	Total
	€	€	€	€
Restricted trust funds	4,803,053	1,340,808	(1,142,608)	5,001,253
Unrestricted general funds	-	46,391	-	46,391
	4,803,053	1,387,199	(1,142,608)	5,047,644

Included in unrestricted reserves is an amount of €46,391. As per the reserves policy this amount has been designated for future organisational commitments incurred by the Trust.

15. STATUS

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

16. CASH AND CASH EQUIVALENTS

	2023	2022
	€	€
Cash and bank balances	1,386,079	1,463,098

17. POST-BALANCE SHEET EVENTS

There were no events subsequent to the year end that would impact on, or require disclosure, in the financial statements or in the notes thereto.

18. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Trustees on 25th April 2024.